

FINAL TERMS

23rd April, 2013

DNB Bank ASA

Issue of EUR 10,000,000 3.06 per cent. Notes due 25 April 2035

**under the
€45,000,000,000 Euro Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 9th October, 2012 which constitutes a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") as amended (which includes the amendments made by Directive 2010/73/EU (the "**2010 PD Amending Directive**") to the extent that such amendments have been implemented in a relevant Member State). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on DNB Bank ASA (the "**Issuer**") and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing on the website of the Luxembourg Stock Exchange at www.bourse.lu and copies may be obtained from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg.

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|----|------|-----------------------------------|--|
| 1. | (i) | Series Number: | 584 |
| | (ii) | Tranche Number: | 1 |
| 2. | | Specified Currency or Currencies: | Euro (EUR) |
| 3. | | Aggregate Nominal Amount: | |
| | | Series: | EUR10,000,000 |
| | | Tranche: | EUR10,000,000 |
| 4. | | Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 5. | (i) | Specified Denominations: | EUR100,000 |
| | (ii) | Calculation Amount: | EUR100,000 |
| 6. | (i) | Issue Date: | 25th April, 2013 |
| | (ii) | Interest Commencement Date: | 25th April, 2013 |
| 7. | | Maturity Date: | 25th April, 2035 |

8.	Interest Basis:	3.06 per cent. Fixed Rate (further particulars specified below)
9.	Redemption/Payment Basis:	Redemption at par
10.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
11.	Put/Call Options:	Not Applicable
12.	Status of the Notes:	Unsubordinated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	3.06 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	25 th April in each year, commencing on 25 th April 2014, up to, and including, the Maturity Date
	(iii) Fixed Coupon Amount(s):	EUR3,060 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Act/Act, Unadjusted
	(vi) Determination Date(s):	25 th April in each year
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
14.	Floating Rate Note Provisions	Not Applicable
15.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

16.	Issuer Call	Not Applicable
17.	Investor Put	Not Applicable
18.	Final Redemption Amount:	EUR100,000 per Calculation Amount
19.	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default:	EUR100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes:

(i) Form:

Bearer Notes:

Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event

(ii) New Global Note:

Yes

21. Additional Financial Centre(s):

Not Applicable

22. Talons for future Coupons to be attached to Definitive Notes:

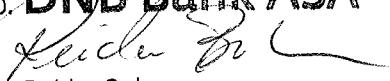
No

Signed on behalf of DNB Bank ASA:

By:

Duly authorised

p.p. **DNB Bank ASA**



Reidar Bolme
Head of Treasury

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING:

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|------|---|--|
| (i) | Listing and admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to listing on the Official List of the Luxembourg Stock Exchange and to trading on the regulated market, <i>Bourse de Luxembourg</i> , of the Luxembourg Stock Exchange with effect from 25th April, 2013. |
| (ii) | Estimate of total expenses related to admission to trading: | €5,030 |

2. RATINGS:

The Notes to be issued are expected to be rated as follows:

Standard & Poor's Credit Market Services Europe Ltd.:

A+ (stable)

Moody's Investors Service Ltd:

A1 (stable)

Each of the above rating agencies is established in the European Union and is registered under Regulation (EC) No 1060/2009 (as amended).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE:

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. YIELD:

Indication of yield: 3.06 per cent. annually

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION:

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| (i) | ISIN Code: | XS0922217921 |
| (ii) | Common Code: | 092221792 |

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| (iii) | CUSIP Number: | Not Applicable |
| (iv) | WKN: | A1HJ2D |
| (v) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): | Not Applicable |
| (vi) | Delivery: | Delivery against payment |
| (vii) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility: | <p>Yes</p> <p>Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper[, and registered in the name of a nominee of one of the ICSDs acting as common safekeeper, that is, held under the NSS,] <i>(include this text for Registered Notes which are to be held under the NSS)</i> and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that the Eurosystem eligibility criteria have been met.</p> |

6. DISTRIBUTION:

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|-------|---|----------------|
| (i) | If syndicated, names of Managers: | Not Applicable |
| (ii) | Date of Subscription Agreement: | Not Applicable |
| (iii) | Stabilising Manager(s) (if any): | Not Applicable |
| (iv) | If non-syndicated, name of relevant Dealer: | HSBC Bank plc |
| (v) | U.S. Selling Restrictions: | TEFRA D |