

DNB Bank ASA
DNB Boligkreditt AS
Green Bond Allocation Report

November 2024



DNB

DNB Green Bond Allocation Report

Year: 2023

In accordance with the DNB Green Finance Framework 2023, this document provides:

1. The size of the identified Eligible Green Loan Portfolio, per investment category
2. The total amount of DNB green finance instruments outstanding
3. The amount of net proceeds allocated to Eligible Green Loans
4. The balance of unallocated proceeds
5. The amount or the percentage of new financing and refinancing
6. The geographic location of the assets, at country level: Green Buildings (Norway), Renewable Energy (EEA + UK and RoW)¹, Clean Transportation (Norway, Sweden, Denmark and Finland)

Portfolio date: 31 December 2023. Outstanding Green Bonds per 25 November 2024.

Eligible Green Loan Portfolio			Outstanding Green Bonds				
		Amount (NOKm)	Instrument	Issuance Date	Due Date	Amount (mill.)	
a	Green Buildings DNB Boligkreditt	92,042	XS1839888754 (Covered)	Jan-18	Jun-25	EUR 1,500	e
b	Green Buildings DNB Bank ASA	22,965	XS2289593670 (Covered)	Jan-21	Jan-31	EUR 1,500	f
c	Renewable Energy ²	36,145	XS2748852113 (Covered)	Jan-24	Jan-27	SEK 3,250	g
d	Clean Transportation	43,591	XS2748852469 (Covered)	Jan-24	Jan-27	SEK 3,900	h
			XS2748851735 (Covered)	Jan-24	Jan-29	SEK 5,750	i
			XS2894089759 (Covered)	Sep-24	Sep-29	SEK 4,300	j
			XS2894145254 (Covered)	Sep-24	Sep-29	SEK 6,400	k
			XS2432567555 (Senior Preferred)	Jan-22	Jan-27	EUR 1,000	l
			XS2434831660 (Senior Preferred)	Jan -22	Jan -27	SEK 1,200	m
			XS2528576213 (Senior Non-Preferred)	Sep-22	Sep-26	SEK 2,000	n
			XS2528576569 (Senior Non-Preferred)	Sep-22	Sep-26	SEK 1,000	o
			XS2534985523 (Senior Preferred)	Sep-22	Sep-27	EUR 1,250	p
			XS2588099478 (Senior Non-Preferred)	Feb-23	Feb-27	EUR 1,000	q
			XS2597696124 (Senior Preferred)	Mar-23	Mar-29	EUR 1,000	r
			CH1273429691 (Senior Non-Preferred)	Jun-23	Jun-28	CHF 140	s
			CH1348614038 (Senior Preferred)	May-24	May-30	CHF 220	t
			CH1371736781 (Senior Preferred)	Sept-24	Mar-31	CHF 100	u
			XS2652069480 (Senior Non-Preferred)	Jul-23	Jul-28	EUR 1,000	v
			XS2950722616 (Senior Non-Preferred)	Nov-24	Nov-30	EUR 1,000	w
			XS2698148702 (Senior Non-Preferred)	Oct-23	Oct-29	EUR 750	x
	Total	194,743	Total (NOKm eq.) ^{3,4,5}	Total	145,709		

Of which covered bond eligible assets (a)	92,042
Of which senior bond eligible assets ((a-y)+b+c+d)	137,321
Percentage of Eligible Green Loan Portfolio allocated (usage)	74.8%
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100%
Eligible Green Loan Portfolio - Unallocated (NOKm eq.)	49,035
Percentage of Eligible Green Loan Portfolio allocated for Green Covered Bonds ⁶ (y/a)	62.4%
Percentage of Eligible Green Loan Portfolio allocated for Green Senior Bonds ⁶ (z/((a-y)+b+c+d))	64.3%
New loans added to the portfolio since January 2022 (NOKm eq.)	110,817
New loans added to the portfolio since January 2023 (NOKm eq.)	56,408

¹ EEA includes Norway, Poland and Sweden. RoW includes Australia, Chile, United States and Uruguay.

² Of which ~NOK 28 bn operational facilities and NOK ~8 bn facilities under construction

³ NOKEUR = 0.0892 as of 31/12/2023

⁴ NOKSEK = 0.9923 as of 31/12/2023

⁵ NOKCHF = 0.0827 as of 31/12/2023

⁶ Green covered bonds are allocated solely to green residential buildings situated within the boligkreditt entity and green senior bonds are allocated to all Use of Proceeds categories (minus any green residential buildings already allocated to green covered bonds). DNB ensures on a best effort basis that Green Covered Bonds will be allocated to assets within the covered bond cover pool (NOK 89,308m situated within the cover pool). For Senior Green Bonds, DNB may allocate towards Eligible Green Loans situated within DNB Boligkreditt, as per the guidance laid out in the Green Bond Principles 2021 regarding pledged assets (<https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/The-GBP-Guidance-Handbook-June-2021-140621.pdf>).

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