DNB Bank ASA

DNB Boligkreditt AS

ICMA & EU Green Bond Allocation Report

November 2026



	Eligible Green Loan Portfolio – 31/12/25 / 30/09/2026 [1]	Amount (NOKm)
a	Green Buildings DNB Boligkreditt	189,536
b	Green Buildings DNB Bank ASA	41,729
c	Renewable Energy [2]	35,154
d	Clean Transportation	59,359
	Total	**325,778**
	*Of which ICMA & EuGB covered bond eligible assets **(a2)***	*189,536*
	*Of which ICMA unsecured bond eligible assets **((a-x)+b+c)***	*266,160*
	*Of which EuGB unsecured bond eligible assets **(a-x)***	*171,647*

Outstanding Green Bonds – 21/10/2026					
Instrument	ICMA / EuGB	Issuance Date	Due Date	Amount (mill.)	
XS2289593670 (Covered)	ICMA	Jan-21	Jan-31	EUR 1,500	*e*
XS2748852113 (Covered)	ICMA	Jan-24	Jan-27	SEK 3,250	*f*
XS2748852469 (Covered)	ICMA	Jan-24	Jan-27	SEK 3,900	*g*
XS2748851735 (Covered)	ICMA	Jan-24	Jan-29	SEK 5,750	*h*
XS2894089759 (Covered)	ICMA	Sep-24	Sep-29	SEK 5,000	*i*
XS2894145254 (Covered)	ICMA	Sep-24	Sep-29	SEK 6,400	*j*
XS3167365728 (Covered)	ICMA	Aug-25	Aug-30	SEK 6,300	*k*
XS3167367427 (Covered)	ICMA	Aug-25	Aug-30	SEK 2,200	*L*
NO0013725747 (Covered)	ICMA	Feb-26	Feb-31	NOK 6,000	*m*
XS2432567555 (Senior Preferred)	ICMA	Jan-22	Jan-28	EUR 1,000	*n*
XS2434831660 (Senior Preferred)	ICMA	Jan -22	Jan -28	SEK 1,200	*o*
XS2597696124 (Senior Preferred)	ICMA	Mar-23	Mar-29	EUR 1,000	*p*
CH1273429691 (Senior Non-Preferred)	ICMA	Jun-23	Jun-28	CHF 140	*q*
XS2652069480 (Senior Non-Preferred)	ICMA	Jul-23	Jul-28	EUR 1,000	*r*
XS2698148702 (Senior Non-Preferred)	ICMA	Oct-23	Oct-29	EUR 750	*s*
CH1348614038 (Senior Preferred)	ICMA	May-24	May-30	CHF 220	*t*
CH1371736781 (Senior Preferred)	ICMA	Sep-24	Mar-31	CHF 100	*u*
XS2950722616 (Senior Non-Preferred)	ICMA	Nov-24	Nov-30	EUR 1,000	*v*
XS2977974927 (Senior Preferred)	ICMA	Jan-25	Jan-31	EUR 750	*w*
XS2980937820 (Senior Preferred)	ICMA	Jan-25	Jan-30	SEK 2,100	*aa*
XS3038553353 (Tier 2)	ICMA	Mar-25	Jul-35	EUR 400	*ab*
XS3074473474 (Senior Non-Preferred)	ICMA	May-25	May-31	EUR 750	*ac*
XS3141251267 (Senior Non-Preferred)	ICMA	Jul-25	Jul-31	USD 40	*ad*
XS3168169913 (Senior Non-Preferred)	ICMA	Aug-25	Aug-30	USD 40	*ae*
XS3247571634 (Senior Non-Preferred)	ICMA	Dec-25	Dec-30	USD 20	*af*
XS3277095009 (Senior Preferred)	ICMA	Jan-26	Jan-32	EUR 750	*ag*
XS3363342505 (Senior Preferred)	ICMA	May-26	May-31	SEK 5,400	*ah*
XS3363343495 (Senior Preferred)	ICMA	May-26	May-31	SEK 1,600	*ai*
XS3388353024 (Senior Non-Preferred)	ICMA	May-26	May-32	EUR 750	*aj*
NO0013754390 (Senior Preferred)	ICMA	Jun-26	Jun-32	NOK 1,000	*ak*
XS3400932599 (Senior Non-Preferred)	ICMA	Jun-26	Jul-32	GBP 600	*al*
XS3407456980 (senior Preferred)	ICMA	Jun-26	Jun-31	EUR 750	*am*
XS3519773454 (Tier 2)	ICMA	Sep-26	Dec-36	EUR 500	*an*
XS3551864310 (Senior Non-Preferred)	ICMA	Oct-26	Oct-30	SEK 800,00	*ao*
XS3551864666 (Senior Non-Preferred)	ICMA	Oct-26	Oct-30	SEK 1.800,00	*ap*
Total (NOKm eq.) [3]			**Total**	**198,333**	

x = *e* to *m*; *y* = *n* to *ap*

[1] Green buildings portfolio amount has been restated as of Q3 2026 due to a methodology update, which aligns with the Norwegian authorities' defined thresholds for the 'top 15%' and 'NZEB' in kWh/m² (the recommended thresholds were developed by the Norwegian Water Resources and Energy Directorate (NVE) and published by the Norwegian Ministry of Finance and the Ministry of Energy). Further information is available here

In accordance with the DNB Green Finance Framework 2026, this document provides:

1. The size of the identified Eligible Green Loan Portfolio, per investment category
2. The total amount of DNB green finance instruments outstanding
3. The amount of net proceeds allocated to Eligible Green Loans
4. The balance of unallocated proceeds
5. The amount or the percentage of new financing and refinancing (new loans added to the portfolio in the last 1/2/3 years)
6. The geographic location of the assets, at country level: Green Buildings (Norway), Renewable Energy (EEA + UK and RoW), Clean Transportation (Norway, Sweden, Denmark and Finland

Percentage of Eligible Green Loan Portfolio allocated (usage)	**60.9%**
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	**100%**
Eligible Green Loan Portfolio - Unallocated (NOKm eq.)	**127,445**
Percentage of Eligible Green Loan Portfolio allocated to ICMA Green Covered Bonds[4] ***(x/a)***	**31.5%**
Percentage of Eligible Green Loan Portfolio allocated to EuGB Green Covered Bonds[4]	**0%**
Percentage of Eligible Green Loan Portfolio allocated to ICMA Green Unsecured Bonds[4] ***(y/((a-x)+b+c+d))***	**52.1%**
Percentage of Eligible Green Loan Portfolio allocated to EuGB Green Unsecured Bonds[4]	**0%**
New loans added to the portfolio in the last 1 year[5] (NOKm eq.)	**95,880**
New loans added to the portfolio in the last 2 years[5] (NOKm eq.)	**175,074**
New loans added to the portfolio in the last 3 years[5] (NOKm eq.)	**231,751**

DNB considers its ICMA green bonds as complying with the Paris Aligned Benchmarks Exclusions Criteria[6]

[2] Of which ~NOK 21.5 bn operational facilities and NOK ~13.7 bn facilities under construction

[3] NOKEUR = 0.0845 as of 31/12/2025; NOKSEK = 0.9145 as of 31/12/2025; NOKCHF = 0.0786 as of 31/12/2025; NOKUSD = 0.0992 as of 31/12/2025; GBPNOK = 0.0738 as of 31/12/2025

[4] ICMA & EU Green covered bonds are allocated solely to green residential buildings situated within the boligkreditt entity, ICMA Green unsecured bonds (senior & Tier 2) are allocated to all Use of Proceeds categories (minus any green residential buildings already allocated to green covered bonds) and EU Green unsecured bonds (senior & Tier 2) are allocated to only the green residential buildings category (minus any green residential buildings already allocated to green covered bonds). DNB ensures on a best effort basis that ICMA & EU Green Covered Bonds will be allocated to assets within the covered bond cover pool (NOK 189,536m situated within the cover pool). For ICMA and EU Green Unsecured bonds, DNB may allocate towards Eligible Green Loans situated within DNB Boligkreditt, as per the guidance laid out in the ICMA Principles Guidance Handbook June 2026 (2.1.8 & 2.19)

[5] Figures are representative since Q3 2025/24/23 for green buildings and YE 2024/23/22 for Renewable Energy and Clean Transportation

[6] DNB notes ESMA's latest communication in Dec 2024 on assessing compliance with the PAB exclusions for green bonds that are not marketed under the EU Green Bond Standard. This guidance mentions that a 'look through' approach may be used to assess compliance with all the PAB exclusions criteria (except for part (c)), which is interpretated to mean that the exclusionary screening may be done at a green asset/project level only. On this basis, DNB has not assessed or applied these PAB exclusion criteria at the issuer level, i.e. in respect of DNB. Furthermore, given the positive screening approach applied in the green bond framework for eligible green proceeds assets and projects, this implies that any negative screening in accordance with the PAB exclusions is not necessary, as the criteria in the framework are inherently fitting within the PAB exclusionary criteria. ESMA's guidance notes that part (c) of the PAB exclusions criteria is not in scope for this 'look through' approach, which implies that this criteria is only applied at the issuer level. DNB has committed to the UN Global Compact and the OECD guidelines for multinational enterprises within its Sustainability Group Policy. DNB is not aware of any benchmark administrators deeming DNB in violation of the UN Global Compact / OECD guidelines for multinational enterprises.

European Green Bond 2026 Allocation Report - Table B (Pre-Issuance)

This overview has been derived from Table B in Annex II of the EuGBS Regulation (bond proceeds are allocated to a portfolio of assets) and should be read in conjuntion with the full Allocation Report available on the DNB green bonds website (when available).

Note that this information has not been reviewed by an External Reviewer and hence does not constitute the formal Allocation Report as per the EuGB Regulation.

Reporting period: 30/09/2025 – 30/09/2026; Outstanding bonds as of October 2026

Issuing Entity: DNB Bank ASA; DNB Boligkreditt AS

Portfolio of environmentally sustainable assets (NOKm)	
Basic Description	**Name**: Green Buildings **Location**: Norway **Description**: Loans to (re)finance the acquisition and ownership of new or existing residential buildings
Portfolio eligble for allocation	**EuGB covered bond eligible assets** = **189,536** **EuGB unsecured eligble assets = 171,647**
Indication of share of financing and refinancing (Vintage of eligble mortgages)*	Amount and percentage of new loans added to the EuGB eligble portfolio, based on loan origination date (amounts are cumulative and based on original loan amounts rather than amortised values): - New loans added since 30/9/2025: NOK 71,416m (31% of total portfolio) - New loans added since 30/9/2024: NOK 115,127m (50% of total portfolio) - New loans added since 30/9/2023: NOK 140,207m (61% of total portfolio)
EU Economic Activity **NACE code(s)**	- 7.7 Acquisition and ownership of buildings - NACE code(s): L68.10 L68.20
Allocation to Taxonomy aligned activities (%)	100%
Environmental Objective **Climate Delegated Act to determine eligbility criteria** **Impact methodology & assumptions information**	- Climate Change Mitigation - The Climate Delegated Act published in the Official Journal on 9 December 2021 and applicable since January 2022 (https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32021R2139) - Methodology and assumptions in relation to impact may be found in the Multiconsult report on the issuer's green bonds website (https://www.ir.dnb.no/funding-and-rating/green-bonds)
Asset Type	100% financial assets
Amount of new projects **Amount of new European Green Bond issuance in the calendar year of issuance**	- New loans added since 30/9/2025: NOK 71,416m (31% of total portfolio) - EuGBs issued in 2026: No EuGB issuance prior to the reporting date.
Additions / removals from the portfolio when new EuGBs are added to the portfolio or (maturing) EuGBs are removed from the portfolio	Not applicable. As this is a pre-issuance report referring to EuGBs, there is no previous allocation report to refer to for comparison. In any case, above we disclose the amount of new financial assets added to the portfolio in the year of reporting, as well as the prior 3 years, to indicate the vintage of the portfolio
Other relevant information	For the avoidance of doubt, EuGBs align with ICMA Green Bond Principles 2025, as assessed by Moody's. Other relevant information is published at DNB's green bond webpage section, including Multiconsult's impact report, is available at the following link: https://www.ir.dnb.no/funding-and-rating/green-bonds
Total value of portfolio of environmentally sustainable assets:	EuGB covered bond eligible assets = 189,536 EuGB unsecured eligble assets = 171,647
Total value of portfolio of environmentally sustainable assets that is taxonomy-aligned:	**EuGB covered bond eligible assets = 189,536** **EuGB unsecured eligble assets = 171,647**

Outstanding European Green Bonds (NOKm)	
Total value of outstanding European Green Bonds**	-

**DNB allocates EuGB proceeds for re-financing and new financing. Given the dynamic nature of the portfolio approach, the portfolio evolves over time. Hence, detail on the vintage of the current eligble portfolio is provided instead (amount and percentage of new loans added to the EuGB eligble portfolio, based on loan origination date (amounts are cumulative and based on original loan amounts rather than amortised values))*

***Allocation is identical for both EU Green Bonds and ICMA Green Bonds, with proceeds allocated solely to 100% EU Taxonomy-aligned assets.*

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