FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended) ("**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**") where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No. 1286/2014 (as amended) (the "**PRIIPs Regulation**") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Covered Bonds are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is either one (or both) of the following (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

4 September 2026

DNB Boligkreditt AS

Legal entity identifier (LEI): 5967007LIEEXZX659K67

Issue of NOK 9,000,000,000 Floating Rate Covered Bonds due September 2031 (extendable to September 2032) under the €60,000,000,000 European Covered Bond (Premium) Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 22 June 2026 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. These Final Terms and the Base Prospectus have been published on the website of Euronext Dublin at https://www.euronext.com/en/markets/dublin.

1	Issuer:			DNB Boligkreditt AS
2	(i)	Series Number:		247
	(ii)	Tranche Number:		1
	(iii)	Date on which the Covered Bonds will be consolidated and form a single Series:		Not Applicable.
3	Specified Currency or Currencies:			Norwegian Kroner ("**NOK**")
4	Aggregate Nominal Amount:			
	Series:			NOK 9,000,000,000
	Tranche:			NOK 9,000,000,000
5	Issue Price:			100.00 per cent. of the Aggregate Nominal Amount
6	(i)	Specified Denominations:		NOK 2,000,000
	(ii)	Calculation Amount:		NOK 2,000,000
7	(i)	Issue Date:		8 September 2026
	(ii)	Interest Commencement Date:		
		(a)	Period to Maturity Date:	8 September 2026
		(b)	Period from Maturity Date up to Statutory Extended Maturity Date:	Maturity Date
8	(i)	Maturity Date:		Interest Payment Date falling in or nearest to September 2031
	(ii)	Statutory Extended Maturity:		Applicable The Statutory Extended Maturity Date is the Interest Payment Date falling in or nearest to September 2032. In accordance with the Conditions and these Final Terms, if the Issuer has both (i) received a Statutory Maturity Extension Approval in respect of the Covered Bonds and (ii) failed to redeem the Covered Bonds in full on the Maturity Date, the maturity of the principal amount outstanding of the Covered Bonds will automatically be extended up to the Statutory Extended Maturity Date without constituting an event of default or giving holders of the Covered Bonds any right to accelerate payments on

		the Covered Bonds. In that event, the interest rate payable on, and the interest periods and Interest Payment Dates, in respect of the Covered Bonds, will change from those that applied up to the Maturity Date and the Issuer may redeem all or part of the principal amount outstanding of those Covered Bonds on any Interest Payment Date falling after the Maturity Date up to and including the Statutory Extended Maturity Date, all in accordance with the Conditions and these Final Terms. See Conditions 3(f) and 5(i).
9	Interest Basis:	
	(i) Period to (and including) Maturity Date:	3 months NIBOR + 0.22 per cent. Floating Rate (further particulars specified in paragraph 14 below)
	(ii) Period from (but excluding) Maturity Date up to (and including) Statutory Extended Maturity Date:	1 month NIBOR + 0.22 per cent. Floating Rate (further particulars specified in paragraph 14 below)
10	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Covered Bonds will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13	Fixed Rate Covered Bond Provisions	
	(I) To Maturity Date:	Not Applicable
	(II) From Maturity Date up to Statutory Extended Maturity Date:	Not Applicable
14	Floating Rate Covered Bond Provisions	
	(I) To Maturity Date:	Applicable
	(II) From Maturity Date up to Statutory Extended Maturity Date:	Applicable
	(i) Specified Period(s):	
	(a) To Maturity Date:	Not Applicable
	(b) From Maturity Date up to Statutory Extended Maturity Date:	Not Applicable
	(ii) Specified Interest Payment Dates:	

	(a)	To Maturity Date:	8 March, 8 June, 8 September and 8 December in each year, from and including 8 December 2026 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (iii) below
	(b)	From Maturity Date up to Statutory Extended Maturity Date:	8th day in each month with the first such Specified Interest Payment Date being 8 October 2031, until the earlier of (A) the date on which the Covered Bonds are redeemed in full and (B) the Statutory Extended Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (iii) below
(iii)	Business Day Convention:		
	(a)	To Maturity Date:	Modified Following Business Day Convention
	(b)	From Maturity Date up to Statutory Extended Maturity Date:	Modified Following Business Day Convention for each Specified Interest Payment Date, except for the Statutory Extended Maturity Date where Preceding Business Day Convention shall apply
(iv)	Additional Business Centre(s):		
	(a)	To Maturity Date:	Not Applicable
	(b)	From Maturity Date up to Statutory Extended Maturity Date:	Not Applicable
(v)	Manner in which the Rate of Interest and Interest Amount is to be determined:		
	(a)	To Maturity Date:	Screen Rate Determination
	(b)	From Maturity Date up to Statutory Extended Maturity Date:	Screen Rate Determination
(vi)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Fiscal Agent):		
	(a)	To Maturity Date:	DNB Bank ASA
	(b)	From Maturity Date up to Statutory Extended Maturity Date:	DNB Bank ASA
(vii)	Screen Rate Determination:		
	(a)	To Maturity Date:	Applicable
		Reference Rate:	3 months NIBOR

		Relevant Financial Centre:	Oslo
		Interest Determination Date(s):	Second Oslo business day prior to the start of each Interest Period
		Index Determination:	Not Applicable
		Relevant Number:	Not Applicable
		“D”:	Not Applicable
		Observation Method:	Not Applicable
		Lag Period:	Not Applicable
		Observation Shift Period:	Not Applicable
		Relevant Screen Page:	Global Rate Set Systems (GRSS)
		Specified Time:	About 12:00 noon Oslo time
		"p":	Not Applicable
(b)	From Maturity Date up to Statutory Extended Maturity Date:		Applicable
		Reference Rate:	1 month NIBOR
		Relevant Financial Centre:	Oslo
		Interest Determination Date(s):	Second Oslo business day prior to the start of each Interest Period
		Index Determination:	Not Applicable
		Relevant Number:	Not Applicable
		“D”:	Not Applicable
		Observation Method:	Not Applicable
		Lag Period:	Not Applicable
		Observation Shift Period:	Not Applicable

		Relevant Screen Page:	Global Rate Set Systems (GRSS)
		Specified Time:	About 12:00 noon Oslo time
		"p":	Not Applicable
(viii)	ISDA Determination		
	(a)	To Maturity Date:	Not Applicable
		Floating Rate Option:	Not Applicable
		Designated Maturity:	Not Applicable
		Reset Date:	Not Applicable
	(b)	From Maturity Date up to Statutory Extended Maturity Date:	Not Applicable
		Floating Rate Option:	Not Applicable
		Designated Maturity:	Not Applicable
		Reset Date:	Not Applicable
(ix)	Linear Interpolation:		
	(a)	To Maturity Date:	Not Applicable
	(b)	From Maturity Date up to Statutory Extended Maturity Date:	Not Applicable
(x)	Margin(s):		
	(a)	To Maturity Date:	+ 0.22 per cent. per annum
	(b)	From Maturity Date up to Statutory Extended Maturity Date:	+ 0.22 per cent. per annum
(xi)	Minimum Rate of Interest:		
	(a)	To Maturity Date:	Not Applicable
	(b)	From Maturity Date up to Statutory Extended Maturity Date:	Not Applicable
(xii)	Maximum Rate of Interest:		
	(a)	To Maturity Date:	Not Applicable
	(b)	From Maturity Date up to Statutory Extended Maturity Date:	Not Applicable
(xiii)	Day Count Fraction:		
	(a)	To Maturity Date:	Actual/360

	(b)	From Maturity Date up to Statutory Extended Maturity Date:	Actual/360
	(xiv)	Benchmark Discontinuation – Independent Adviser:	Applicable
	(xv)	Benchmark Discontinuation – ARRC:	Not Applicable
15	Zero Coupon Covered Bond Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

16	Issuer Call	Not Applicable
17	Investor Put	Not Applicable
18	Final Redemption Amount of each Covered Bond:	NOK 2,000,000 per Calculation Amount
19	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default:	NOK 2,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

20	Form of Covered Bonds:		
	(i)	Form:	VP Systems Covered Bonds issued in uncertificated and dematerialised book entry form
	(ii)	New Global Covered Bond:	No
21	Additional Financial Centre(s):		Not Applicable
22	Talons for future Coupons to be attached to Definitive Covered Bonds (and dates on which such Talons mature):		No

RESPONSIBILITY

The brief explanation of the meaning of S&P's and Moody's rating in Part B, item 2 below has been extracted from their respective website.

The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by S&P and Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: ....
Duly authorised

DNB Boligkreditt AS
Kjell Arne Bergene
Authorised Signature

PART B – OTHER INFORMATION

1 **LISTING AND ADMISSION TO TRADING**

(i)	Listing and admission to trading:	The Oslo Stock Exchange Application has been made for the Covered Bonds to be admitted to trading on the regulated market of the Oslo Stock Exchange and listed on the official list of Oslo Stock Exchange with effect from or about Issue Date.
(ii)	Estimate of total expenses related to admission to trading:	As set out in the price list of Euronext Oslo Stock Exchange

2 **RATINGS**:

The Covered Bonds to be issued are expected to be rated :

"Aaa" by Moody's Investors Service Ltd. ("**Moody's**")

Obligations rated "Aaa" are judged to be of the highest quality, subject to the lowest level of credit risk.

The rating issued by Moody's has been endorsed by Moody's Deutschland GmbH in accordance with Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation).

Moody's is established in the United Kingdom and has not applied for registration under the CRA Regulation. Moody's Deutschland GmbH is established in the European Union and is registered under the CRA Regulation and is included in the list of registered credit rating agencies published on the ESMA website.

"AAA" by S&P Global Ratings Europe Limited ("**S&P**")

An obligation rated "AAA" has the highest rating assigned by S&P. The obligor's capacity to meet its financial commitments on the obligation is extremely strong.

S&P is established in the European Union and is registered under the CRA Regulation

3 **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**:

Save for the fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for the Issuer and its affiliates in the ordinary course of business.

4 **REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**:

(i)	Reasons for the offer:	General Corporate Purposes
(ii)	Estimated net proceeds:	NOK 8,991,000,000

5 **YIELD:** Not Applicable

6 **OPERATIONAL INFORMATION**:

(i)	ISIN:	NO0013768929
(ii)	Common Code:	Not Applicable
(iii)	CFI:	DBVUFR, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	DNB BOLIGKREDIT/VAR BD 20310908, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	Any clearing system(s) other than Euroclear, Clearstream, Luxembourg (together with the address of each such clearing system) and the relevant identification number(s):	*Verdipapirsentralen*, *Norway*. VPS identification number: 985 140 421. The Issuer shall be entitled to obtain certain information from the register maintained by VPS for the purposes of performing its obligations under the issue of VPS Covered Bonds
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional Paying Agent(s) (if any):	DNB Bank ASA, Verdipapirservice, Dronning Eufemias gt 30, N-0191 Oslo
(viii)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as “no” at the date of the Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Covered Bonds are capable of meeting them the Covered Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Covered Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem

		eligibility criteria have been met.

7 DISTRIBUTION

(i)	Method of distribution:	Non-syndicated
(ii)	If syndicated, names of Managers:	Not Applicable
(iii)	If non-syndicated, name of relevant Dealers:	Danske Bank A/S DNB Bank ASA Nordea Bank Abp SB1 Markets AS Skandinaviska Enskilda Banken AB (publ)
(iv)	U.S. Selling restrictions:	TEFRA not applicable
(v)	Prohibition of Sales to EEA Retail Investors:	Applicable
(vi)	Prohibition of Sales to UK Retail Investors:	Applicable
(vii)	Prohibition of Sales to Belgium Consumers:	Applicable