

The cover pool- portfolio information



Cover Pool Information

Portfolio Characteristics

Total Outstanding Balance of Mortgages in the Cover Pool	401.096.103.115
Number of Mortgages in the Cover Pool	390.297
Average Loan Balance	1.027.669
Weighted Average Client Seasoning* (in Months)	51,85
Weighted Average LTV Indexed	56,629%
Weighted Average Remaining terms (in Months)	264,85
Loan with Interest Only (percentage of cover pool)	39,308%

Register	Mortgages	Substitution assets	Total
Cover Pool	NOK 401.096.103.115	NOK 0	NOK 401.096.103.115
Covered Bonds			NOK 309.005.589.975
Over collateralisation*			29,8 %

* The nominal *overcollateralisation (OC) percentage* may change from time to time. DnB NOR Boligkreditt has undertaken not to reduce the current OC percentage if to do so would reduce any credit rating applying to the outstanding covered bonds. If more than one rating agency has assigned a rating to the covered bonds, DnB NOR Boligkreditt will adhere to the highest OC percentage requirement. The current OC is higher than the strictest rating requirement and the OC percentage may therefore be reduced in the future. The OC policy of DnB NOR Boligkreditt in full detail may be found in the Base Prosepectus

Source: DnB NOR Boligkreditt Cover Pool, 28 February 2011

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Cover Pool Information (cont.)

Repayment Structure

	Loan Balance		Number (loans)	
Amortization	243.433.134.473	60,69%	269.414	69,03%
Interest Only	157.662.968.642	39,31%	120.883	30,97%
Total	401.096.103.115	100,%	390.297	100,%

Interest Rate

	Loan Balance		Number (loans)	
Fixed	23.650.082.455	5,90%	22.779	5,84%
Floating	377.446.020.660	94,10%	367.518	94,16%
Total	401.096.103.115	100,%	390.297	100,%

Flexible Loans

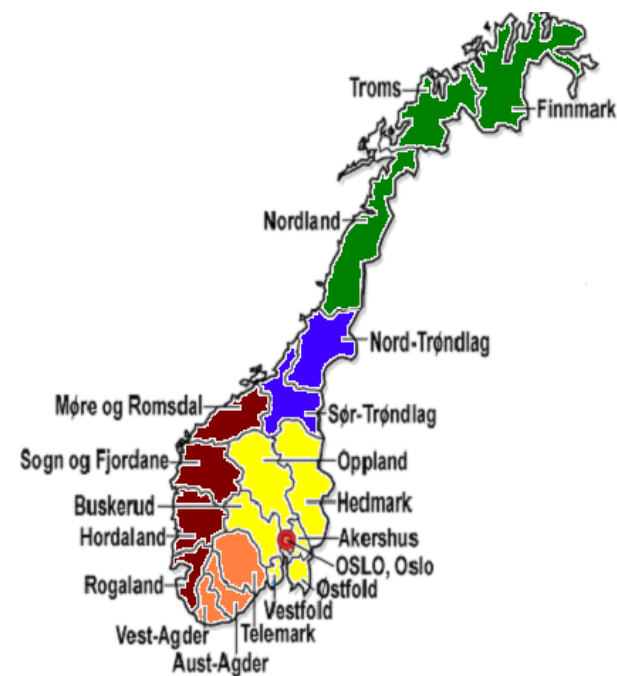
	Loan Balance	% of Flexible Loans
Limit	161.195.090.241	
Balance (Drawn)	128.984.811.546	80,%

Source: DnB NOR Boligkreditt Cover Pool, 28 February 2011

Cover Pool Information (cont.)

Geographical Distribution

Region	Loan Balance	%
Akershus	77.575.988.660	19,341%
Aust-Agder	7.215.645.258	1,799%
Buskerud	26.831.517.600	6,69%
Finnmark	6.243.416.760	1,557%
Hedmark	9.228.254.912	2,301%
Hordaland	30.969.359.859	7,721%
Møre og Romsdal	6.774.685.924	1,689%
Nordland	8.858.603.937	2,209%
Nord-Trøndelag	5.532.891.508	1,379%
Oppland	15.037.176.718	3,749%
Oslo	81.510.127.150	20,322%
Østfold	26.803.583.744	6,683%
Rogaland	25.173.936.953	6,276%
Sogn og Fjordane	1.501.262.453	0,374%
Sør-Trøndelag	13.394.830.798	3,34%
Telemark	9.525.773.622	2,375%
Troms	10.520.040.311	2,623%
Vest-Agder	6.759.201.333	1,685%
Vestfold	31.625.113.964	7,885%
Svalbard	5.352.795	0,001%
No data	9.338.855	0,002%
Total	401.096.103.115	100,00%



Area	Pool size
Oslo	20,3 %
Eastern (excl. Oslo)	46,6 %
Southern	5,9 %
Western	16,1 %
Mid	4,7 %
Northern	6,4 %
Total	100 %

Source: DnB NOR Boligkreditt Cover Pool, 28 February 2011

Cover Pool Information (cont.)



Indexed LTV Distribution Range

	Loan Balance	%	Number (loans)	%
0 <= 40%	78.520.471.652	19,576%	144.155	36,935%
40% <= 50%	45.345.988.095	11,306%	44.159	11,314%
50% <= 60%	62.697.086.677	15,631%	51.059	13,082%
60% <= 70%	103.592.109.385	25,827%	74.919	19,195%
70% <= 75%	79.713.664.377	19,874%	53.554	13,721%
75% <= 80%	22.763.186.788	5,675%	15.493	3,97%
80% <= 85%	3.139.812.126	0,783%	2.412	0,618%
85% <= 90%	1.578.502.465	0,394%	1.284	0,329%
90% <	3.745.281.551	0,934%	3.262	0,836%
Total	401.096.103.115	100,00%	390.297	100,00%

Seasoning

	Loan Balance	%	Number (loans)	%
1. 0 - < 18 months	107.391.542.107	26,775%	79.160	20,282%
2. >= 18 - < 60 months	165.608.662.347	41,289%	144.741	37,085%
3. >= 60 months	128.095.898.661	31,936%	166.396	42,633%
Total	401.096.103.115	100,00%	390.297	100,00%

Source: DnB NOR Boligkreditt Cover Pool, 28 February 2011

Cover Pool Information (cont.)

Loans in Arrears

	Loan Balance	Number (loans)
30-59	636.456.701	622
60-89	207.416.806	200
90+	589.497.847	646
Total	1.433.371.353	1.468

Asset Type	Property Type	Loan Balance	Average Loan Balance	Number of Loans	Number of Borrowers	Average Terms to Maturity	Average LTV
Private Ownership	Detached	228.264.042.946	1.061.328	215.074	185.646	219	46,03
Private Ownership	Semi Detached	50.055.538.756	1.131.096	44.254	38.625	233	47,23
Private Ownership	Condominium	65.591.189.872	1.069.061	61.354	54.138	248	49,30
Share in housing association	Condominium	43.114.487.196	714.573	60.336	54.831	228	51,41
Share in housing association	Semi Detached	5.581.964.190	902.500	6.185	5.650	239	53,99
Share in housing association	Other	226.123.900	911.790	248	223	224	52,74
Housing association		6.889.579.601	5.336.622	1.291	1.038	273	13,81
Other		1.373.176.654	883.072	1.555	1.486	215	46,97
Total		401.096.103.115		390.297			

Source: DnB NOR Boligkreditt Cover Pool, 28 February 2011

Future Updates On Cover Pool Developments



- Information about the cover pool of DnB NOR Boligkreditt may be accessed via DnB NOR Boligkreditt's web page:
<https://www.dnbnor.no/about-us/investor-relations/funding.html>
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- Portfolio information will be updated in the second half of every September, December, March and June.

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