

DNB ASA – Notice of Annual General Meeting

Wednesday, 25 April 2012 at 6.00 pm in Oslo

Shareholders in DNB ASA are invited to attend the Annual General Meeting to be held at 6.00 pm on Wednesday, 25 April 2012 at DNB's premises in Kirkegt. 21, Oslo, Norway. The General Meeting will be opened and presided over by the chairman of the Supervisory Board, cf. Section 5-12 of the Norwegian Public Limited Companies Act, first subsection, and article 7-2 of the Articles of Association.

Agenda:

- 1 Opening of the General Meeting by the chairman of the Supervisory Board.
- 2 Approval of the notice of the General Meeting and the agenda.
- 3 Election of a person to sign the minutes of the General Meeting along with the chairman.
- 4 Approval of remuneration rates for members of the Supervisory Board, Control Committee and Election Committee.
- 5 Approval of the auditor's remuneration.
- 6 Approval of the 2011 annual report and accounts, including the distribution of dividends.
- 7 Election of ten members to the Supervisory Board.
- 8 Election of four members to the Election Committee.
- 9 Election of one member and one deputy to the Control Committee.
- 10 Authorisation to the Board of Directors for the repurchase of shares.
- 11 Statement from the Board of Directors in connection with remuneration to senior executives.
- 12 Items notified to the Board of Directors by shareholder Sverre T. Evensen:
 - A financial structure for a new real economy
 - Financial services innovation
 - Absolute requirements regarding the assignment of roles and impartiality
 - Selection of board members
 - Board committee for shared financial responsibility, authorisation and common interests

Votes and voting rights

DNB ASA is a public limited liability company subject to the provisions of the Norwegian Public Limited Companies Act. 1 628 798 861 shares have been issued in the company. Each share carries one vote at the General Meeting, and the shares also rank pari passu in other respects.

All shareholders are entitled to attend the General Meeting and to vote according to the number of shares for which the shareholder is registered as owner in the Norwegian Central Securities Depository (VPS) on 18 April 2012, the fifth business day prior to the General Meeting.

Asset managers cannot attend or vote at the General Meeting for shares registered in special nominee accounts. In such cases, the individual shareholder must transfer the shares to an account in their own name in order to attend and vote at the General Meeting. Such re-registration must be documented by a transcript from the VPS no later than Wednesday, 18 April 2012.

Shareholders are entitled to present alternatives to the Board of Directors' proposals under the various items on the agenda of the General Meeting, provided that the alternative proposals are within the scope of the matter under consideration.

Right to attend

All shareholders have a right to attend the General Meeting, either in person or through a proxy of their choice. Shareholders have the right to bring an adviser and give him or her the right to speak on their behalf. In addition, shareholders are entitled to ask members of the Board of Directors and the group chief executive to provide information in accordance with Section 5-15 of the Norwegian Public Limited Companies Act.

Registration

Shareholders who wish to attend the Annual General Meeting must register attendance no later than 12.00 noon on Monday, 23 April 2012. Shareholders who have not registered attendance within the deadline may be denied access, cf. article 7-1, third paragraph, of the Articles of Association.

Attendance can be registered electronically via VPS' Investor Services or through DNB's web page dnb.no/agm.

Attendance can also be registered by sending the enclosed registration form to:

DNB ASA
Registrar's Department
NO-0021 Oslo
Fax no. (+47) 22 48 11 71

Advance votes and proxy

Shareholders who wish to cast their votes in advance, may do so electronically via VPS' Investor Services or through DNB's web page dnb.no/agm prior to the opening of the General Meeting on Wednesday, 25 April 2012 at 6.00 pm.

Shareholders who wish to be represented by proxy may give proxy electronically via VPS' Investor Services or through DNB's web page dnb.no/agm no later than 12.00 noon on Monday, 23 April 2012. Shareholders may also submit the enclosed proxy form or proxy form with voting instructions by the same deadline.

If proxy is given to the chairman of the Board of Directors, the proxy form with voting instructions should be completed. If the proxy form is not completed, it is deemed to be an instruction to vote in favour of the Board of Directors' proposals in the notice of the General Meeting or in favour of the Election Committee's recommendation and in favour of the Board of Directors' recommendations concerning submitted proposals.

Documents

On the company's web page dnb.no/agm, the following documents concerning the Annual General Meeting can be found:

- Annual Report for 2011
- Information on items on the agenda
- Information about shareholders' right to submit their requests for the inclusion of individual items on the agenda and their right to require information pursuant to Sections 5-11 and 5-15 of the Public Limited Companies Act

Shareholders who wish to receive the annual report and information on items on the agenda by regular mail, are requested to send their full name and address to:

E-mail: gf@dnb.no
Telephone no.: (+ 47) 477 04 695 (8.00 am-4.00 pm)

Other questions may be directed to: (+ 47) 23 26 84 10.

For administrative reasons, voting slips must be collected at the place of meeting no later than 6.00 pm.

Oslo, 30 March 2012



Amund Skarholt
Chairman of the Supervisory Board

Details on items on the agenda

4 Approval of remuneration rates for members of the Supervisory Board, Control Committee and Election Committee

Pursuant to article 7-3 of the company's Articles of Association, remuneration to the Supervisory Board, Control Committee and Election Committee must be approved by the Annual General Meeting, based on a proposal from the Election Committee, which consists of Eldbjørg Løwer, Per Otterdahl Møller, Amund Skarholt (chairman), Arthur Sletteberg and Reier Ola Søberg.

The Election Committee has reviewed the remuneration rates. The chairman of the Election Committee did not participate in discussions regarding the remuneration to the chairman of the Supervisory Board.

Remuneration to the Supervisory Board:

It has been proposed to increase remuneration rates for the chairman, members and deputy members of the Supervisory Board by between 3 and 5 per cent with effect from 2012.

The vice-chairman and any other person selected to chair a Supervisory Board meeting or General Meeting will receive double the ordinary Supervisory Board remuneration per meeting.

The remuneration rates were last adjusted in 2011, when they were increased by up to 5 per cent.

It has been proposed to increase the chairman's annual remuneration from NOK 57 500 to NOK 60 000 and to increase the remuneration per meeting for members and deputy members from NOK 3 150 to NOK 3 300.

After the proposed adjustments, the remuneration rates for the Supervisory Board in DNB ASA will be as follows:

| | | |
|--------------------------------|-----|--------|
| Chairman (per annum) | NOK | 60 000 |
| Members/deputies (per meeting) | NOK | 3 300 |

Remuneration to the Control Committee:

It has been proposed to increase remuneration rates for the chairman, members and deputy members of the Control Committee by between 3 and 5 per cent. The annual remuneration to the chairman will be increased from NOK 305 000 to NOK 318 000, while the annual remuneration to members and deputy members will be increased from NOK 200 000 to NOK 209 000.

The remuneration to the Control Committee vice-chairman will remain unchanged, based on a wish to minimise the difference between the remuneration to the vice-chairman and members/deputies in the longer term.

The remuneration rates for members and deputies were last adjusted in 2011, when they were increased by up to 5 per cent. The remuneration rates for the chairman and vice-chairman were last adjusted in 2008.

After the proposed adjustments, the remuneration rates for the Control Committee in DNB ASA will be as follows:

| | | |
|------------------|-----|---------|
| Chairman | NOK | 318 000 |
| Vice-chairman | NOK | 220 000 |
| Members/deputies | NOK | 209 000 |

Remuneration to the Election Committee:

It has been proposed to increase the remuneration to the chairman and members of the Election Committee by between 3 and 5 per cent. The remuneration per meeting for the chairman and members will be increased from NOK 3 150 to NOK 3 300.

The remuneration to the Election Committee was last adjusted in 2011, when it was increased by up to 5 per cent.

The proposed adjustment will give the following remuneration to the Election Committee in DNB ASA:

| | | |
|--------------------------------|-----|-------|
| Chairman/members (per meeting) | NOK | 3 300 |
|--------------------------------|-----|-------|

The reasons given by the Election Committee for its recommendations are that the adjustments of the remuneration rate are in line with the general wage inflation in Norway and that the increase is moderate.

Proposed resolution:

The General Meeting approved the Election Committee's proposal for remuneration rates for the Supervisory Board, Control Committee and Election Committee.

The new remuneration rates are:

Supervisory Board of DNB ASA

| | | |
|--------------------------------|-----|--------|
| Chairman | NOK | 60 000 |
| Members/deputies (per meeting) | NOK | 3 300 |

Control Committee of DNB ASA

| | | |
|------------------|-----|---------|
| Chairman | NOK | 318 000 |
| Vice-chairman | NOK | 220 000 |
| Members/deputies | NOK | 209 000 |

Election Committee of DNB ASA

| | | |
|--------------------------------|-----|-------|
| Chairman/members (per meeting) | NOK | 3 300 |
|--------------------------------|-----|-------|

5 Approval of the auditor's remuneration

Pursuant to Section 7-1 of the Norwegian Public Limited Companies Act, second subsection, and article 7-3 of the company's Articles of Association, remuneration to the auditor must be approved by the General Meeting. The Audit Committee has considered the remuneration and presented its recommendation to the Board of Directors. At its meeting on 14 March 2012, the Board of Directors agreed on the following proposal:

"The Board of Directors of DNB ASA recommends that the Annual General Meeting approve the statutory auditor's remuneration for 2011 of NOK 625 000 for DNB ASA."

The remuneration for the statutory audit of DNB ASA was reduced by NOK 76 000 compared with the remuneration for 2010, mainly due to an additional remuneration regarding the audit for 2009 which was invoiced in 2010.

Proposed resolution:

The General Meeting approved the auditor's remuneration for the audit of DNB ASA of NOK 625 000 for 2011.

6 Approval of the 2011 annual report and accounts, including the distribution of dividends

Reference is made to the 2011 annual report. In accordance with Section 6-37 of the Norwegian Public Limited Companies Act, third subsection, and article 4-4, items 3 and 4, of the company's Articles of Association, the Supervisory Board must submit a statement to the General Meeting regarding the approval of:

- the Board of Directors' proposal for the annual report and accounts
- the Board of Directors' proposal for the allocation of the profit for the year, including the distribution of dividends

At its meeting on 29 March 2012, the Supervisory Board agreed on the following statement to the General Meeting:

"The Supervisory Board of DNB ASA has examined the company's annual accounts, directors' report, auditor's report and Control Committee's report. The Supervisory Board decided to recommend that the General Meeting approve the Board of Directors' proposal for the 2011 annual report and accounts, as well as the proposed allocation of the profit for the year and the distribution of a dividend of NOK 2.00 per share to registered shareholders as at 25 April 2012, to be distributed as from 7 May 2012. The shares in DNB ASA will be quoted ex-dividend on 26 April 2012."

The Control Committee's annual statement will be available at the General Meeting. The statement concerning remuneration to senior executives, as described in note 50 in the annual report, will be voted on under item 11.

Proposed resolution:

The General Meeting approved the Board of Directors' proposal for the 2011 annual report and accounts, as well as the proposed allocation of the profit for the year and the distribution of a dividend of NOK 2.00 per share to registered shareholders as at 25 April 2012, to be distributed as from 7 May 2012. The shares in DNB ASA will be quoted ex-dividend on 26 April 2012.

7 Election of ten members to the Supervisory Board

The Election Committee, which consists of Eldbjørg Løwer, Per Otterdahl Møller, Amund Skarholt (chairman), Arthur Sletteberg and Reier Ola Søberg, unanimously recommends the election of the following ten members to the Supervisory Board, with a

term of office of up to two years, until the Annual General Meeting in 2014:

| | | |
|---------------------------|------------|---------------|
| Nils Halvard Bastiansen | Stabekk | (re-election) |
| Toril Eidesvik | Bergen | (re-election) |
| Camilla Grieg | Bergen | (re-election) |
| Eldbjørg Løwer | Kongsberg | (re-election) |
| Helge Møgster | Storebø | (new) |
| Ole Robert Reitan | Nesøya | (re-election) |
| Gudrun B. Rollefson | Hammerfest | (re-election) |
| Arthur Sletteberg | Stabekk | (re-election) |
| Randi Eek Thorsen | Gran | (new) |
| Hanne Rigmor Egenæss Wiig | Halden | (re-election) |

The composition of the Supervisory Board shall reflect the Group's stakeholder groups, its customer structure and its role and position in society. The Election Committee's recommendation is based on a wish to strengthen the representation from the oil services and aquaculture sectors. Moreover, Randi Eek Thorsen has been recommended as a new representative from the DNB NOR Savings Bank Foundation.

A detailed presentation of the candidates is enclosed.

Proposed resolution:

The General Meeting approved the Election Committee's proposed election of ten members to the Supervisory Board, with a term of office of up to two years, until the Annual General Meeting in 2014.

8 Election of four members to the Election Committee

The Election Committee, which consists of Eldbjørg Løwer, Per Otterdahl Møller, Amund Skarholt (chairman), Arthur Sletteberg and Reier Ola Søberg, unanimously recommends the election of the following four members to the Election Committee, with a term of office until the Annual General Meeting in 2014:

| | | |
|-------------------|-----------|---------------|
| Frode Helgerud | Oslo | (new) |
| Eldbjørg Løwer | Kongsberg | (re-election) |
| Arthur Sletteberg | Stabekk | (re-election) |
| Reier Ola Søberg | Oslo | (re-election) |

The basis for the recommendation is the need for continuity. Moreover, the nomination of Frode Helgerud will ensure a renewal of the committee members.

The chairman of the Election Committee in DNB ASA is the same as the chairman of the Supervisory Board, cf. Article 6-1 of the Articles of Association, and will be elected at the Supervisory Board meeting on 12 June 2012.

A detailed presentation of the candidates is enclosed.

Proposed resolution:

The General Meeting approved the Election Committee's proposed election of four members to the Election Committee, with a term of office of up to two years, until the Annual General Meeting in 2014.

9 Election of one member and one deputy to the Control Committee

The Election Committee, which consists of Eldbjørg Løwer, Per Otterdahl Møller, Amund Skarholt (chairman), Arthur Sletteberg and Reier Ola Søberg, unanimously recommends the election of Vigdis Merete Almestad (Bergen) as a new member and Ida Espolin Johnson (Oslo) as a new deputy member of the Control Committee, with a term of office of one year.

The Election Committee proposes to replace Svein N. Eriksen as a member and Svein Brustad as a deputy. The basis for the proposal is that the composition of the committee has been the same over a number of years and that there is a need for renewal.

At least one of the members must meet the requirements for judges pursuant to Section 54, second subsection of the Act of 1915 relating to the Courts of Justice.

Deputies attend all committee meetings. A detailed presentation of the candidates is enclosed.

Proposed resolution:

The General Meeting approved the Election Committee's proposed election of Vigdis Merete Almestad as a new member and Ida Espolin Johnson as a new deputy member of the Control Committee, with a term of office of up to one year, until the Annual General Meeting in 2013.

10 Authorisation to the Board of Directors for the repurchase of shares

According to Section 9-4 of the Norwegian Public Limited Companies Act, a company may only acquire its own shares if an authorisation has been granted by the General Meeting. As an element in the DNB Group's strategy to achieve an optimal level of equity, it is a favourable option for DNB ASA to be authorised to repurchase own shares.

The Annual General Meeting was given such an authorisation on 28 April 2011, valid for a period of 12 months. The Board of Directors has presented a proposal to the Annual General Meeting to renew the authorisation to the Board of Directors for the repurchase of shares within a limit of 4.5 per cent of the company's share capital in 2012. This level is considered adequate to ensure the necessary financial flexibility in the future.

The Ministry of Trade and Industry has indicated a preference for the own shares acquired by DNB ASA to be redeemed in accordance with regulations in the Public Limited Companies Act on the reduction of capital. The proposed authorisation is in line with this. It is also in accordance with the Norwegian Code of Practice for Corporate Governance and the rules for prudent market conduct, cf. Section 3-12 in the Securities Trading Act.

DNB ASA has signed an agreement with the Ministry of Trade and Industry for the redemption of a proportional share of government holdings to ensure that the government's percentage ownership does not change as a result of the redemption of repurchased shares. This shall also ensure that the government is treated equally with shareholders who actually sell their shares.

It is proposed that DNB ASA may purchase shares at a price between NOK 10 and NOK 150 per share, which corresponds to the price interval in the authorisation granted by the Annual General Meeting in 2011.

It should be noted that a proposal will be presented to the General Meeting in DNB Bank ASA to grant the bank's Board of Directors a limited authorisation to acquire up to 0.5 per cent of the share capital in DNB ASA, thereby enabling DNB Markets to enter into hedging contracts relating to trading in derivatives and other financial instruments.

Proposed resolution:

In order to ensure an optimal level of capital in the company, the General Meeting hereby authorises the Board of Directors of DNB ASA to acquire own shares for a total face value of up to NOK 732 959 487, corresponding to 4.5 per cent of the company's share capital. The shares shall be purchased in a regulated market. Each share may be purchased at a price between NOK 10 and NOK 150. Acquired shares shall be sold in accordance with regulations on the reduction of capital in the Public Limited Companies Act. The authorisation will be valid for a period of 12 months from today's date.

11 Statement from the Board of Directors in connection with remuneration to senior executives

According to Section 6-16a of the Norwegian Public Limited Companies Act, the Board of Directors is required to present a statement on the stipulation of guidelines for salaries and other remunerations to the chief executive and other senior executives. Pursuant to Section 5-6, third subsection of the Public Limited Companies Act, such statement shall be presented at the Annual General Meeting.

The Board of Directors' statement in note 50 to the annual accounts is based on former guidelines as presented in the annual report, the report on sound corporate governance and job descriptions.

The guidelines are divided into two parts:

- A. Suggested guidelines for the coming accounting year (presented for a consultative vote)
- B. Binding guidelines for shares, subscription rights, options etc. for the coming accounting year (presented for approval)

Proposed resolution:

The General Meeting approved the binding guidelines for shares, subscription rights, options etc. for the coming accounting year.

The General Meeting carried out a consultative vote regarding the suggested guidelines for salaries and other remunerations to senior executives for the coming accounting year.

12 Items notified to the Board of Directors by shareholder Sverre T. Evensen

Shareholder Sverre T. Evensen has notified the Board of Directors of the following items:

- A financial structure for a new real economy
- Financial services innovation
- Absolute requirements regarding the assignment of roles and impartiality
- Selection of board members
- Board committee for shared financial responsibility, authorisation and common interests

Sverre T. Evensen will be asked to account for these items at the General Meeting.

Presentation of the candidates in alphabetical order

Vigdis Merete Almestad (born 1962). Almestad has a business degree from the Norwegian School of Economics and Business Administration and an MBA from the same institution. She is currently deputy investment director in Orkla ASA and has previously been portfolio manager in Folketrygdefondet, investment director in Dolphin Kapitalforvaltning, portfolio manager in Avanse Forvaltning AS and has worked in the Ministry of Finance. Almestad is a member of the Finance Committee of NHO - Confederation of Norwegian Enterprise.

Nils H. Bastiansen (born 1960). Bastiansen holds a degree from Handelsakademiet (commercial college) in Oslo in 1984 and a Master of International Management degree from the American Graduate School of International Management, Arizona in 1986. He received his financial analyst certificate from the Norwegian School of Economics and Business Administration in 1998, and worked as a stockbroker in DnB Fonds AS from 1987 to 1991 and in Unibank Securities, Copenhagen from 1992 to 1994. He was employed by the National Insurance Scheme Fund in 1995 as a portfolio manager and is now executive director, Equities in the same institution.

Toril Eidesvik (born 1968). Eidesvik has a law degree from the University of Oslo in 1993. From 1994 to 2002, she worked as a lawyer in the law firm Simonsen Musæus Advokatfirma DA and in Gjensidige NOR Sparebank. From 2003 to 2008, she worked as a lawyer at Caiano AS, where she was involved in the restructuring of Actinor Shipping AS and InShip AS. As from 2008, Eidesvik has been managing director of Green Reefers ASA. She has held a number of board positions and is currently a board member in Solstad Offshore ASA and Jason Shipping ASA.

Camilla Marianne Grieg (born 1964). Grieg has a Bachelor's degree from the University of Bergen, an MBA – Major Finance from the University of San Francisco and is a certified financial analyst AFA from NHHK/NFF. She previously worked as a financial analyst in Bergen Fonds AS and as a corporate market analyst in Star Shipping AS. Grieg is former CEO in Grieg Shipping AS and is now CEO in Grieg Shipping Group AS. She was formerly board chairman in Bergen Shipowning Association. Grieg is now a board member in the Norwegian Shipowners' Association and GCRieber AS and also holds a number of board positions in the Grieg Group.

Frode Helgerud (born 1950). Helgerud has a Master of Arts degree from the University of Oslo. He is currently CEO of the DNB NOR Savings Bank Foundation and has previously been group executive vice president in Gjensidige NOR and DnB NOR, head of communications in Sparebanken NOR and communications officer in Norsk Hydro. Helgerud is a board member in the Norwegian Savings Banks Association, Norgesinvestor Pro and Norsk nettlesikon. He is also a member of the Supervisory Board of Sparebank 1 Nord-Norge. He was previously political adviser for Jan P. Syse, Minister of Industry, and held various positions in the Norwegian Conservative Party.

Ida Espolin Johnson (born 1964). Johnson has a law degree from the University of Oslo. She was previously executive vice president Life Insurance, executive vice president Group Services and general counsel in KLP, as well as a partner in the law firm Steenstrup Stordrange. Johnson has held a number of board positions in the KLP Group and has been a board member in VPS Holding AS, VPS ASA and VPS Clearing ASA. She has also been board chairman in Harpun Reklamebyrå AS and a board member in the law firm Steenstrup Stordrange and Venturefondet AS. Johnson is a member of the election committee for Oslo Børs VPS Holding and has been a member of Verdipapir-markedslovutvalget.

Eldbjørg Løwer (born 1943). Løwer studied ceramics at the Oslo National Academy of the Arts and had her own ceramic workshop from 1970 to 1984. She is chair of the Norwegian Parliamentary Intelligence Oversight Committee (EOS Committee). Løwer was mayor of Kongsberg from 1984 to 1988, deputy leader of the Liberal Party of Norway from 1981 to 1985 and director at Kongsberg Chamber of Industry and Commerce from 1990 to 2000. She was Minister of the Labour and Government Administration and Minister of Defence from 1997 to 2000 and has been a member of several programme boards of the Research Council of Norway and Innovation Norway. Today, she is self-employed and holds a number of board positions. Løwer has also been a member of the Judicial Appointments Committee and board chairman in NRK (the Norwegian Broadcasting Corporation) and in the Snøhetta architectural firm. Løwer currently holds a number of board positions.

Helge Møgster (born 1953). Møgster was trained as a fishing boat skipper and worked as a fisherman until 1981. Since 1981, he has worked as an entrepreneur within offshore and seafood and is currently one of the main shareholders in Laco AS, which controls majority holdings in the three listed companies DOF ASA, Austevoll Seafood ASA and Lerøy Seafood Group ASA. He has long experience from both the offshore and seafood industries and holds board positions in a number of companies, including DOF ASA, DOF Subsea AS and Austevoll Seafood ASA.

Ole Robert Reitan (born 1971). Reitan has a Bachelor's degree from the Norwegian School of Management. He owns the Reitan Group along with his father and brother. He previously worked as head of marketing in REMA 1000 and as managing director in Reitan Handel. Since 2005, Reitan has been managing director for REMA 1000 AS. He is board chairman in REMA 1000 Norway, REMA 1000 Denmark and REMA Industrier and a board member in the Reitan Group.

Gudrun B. Rollesfsen (born 1960). Rollesfsen has an economics degree from the University of Oslo. She has previously worked as a customer adviser in Bergen Bank, manager in Christiania Bank, business manager for Hammerfest municipality and CEO of Finnmark Dagblad AS. Since 2005, she has been CEO of Barents NaturGass AS. She has held a number of board positions and is currently a board member in Norsk Naturgassforening and Hammerfest Næringsshage and a member of the Supervisory Board in DNB and DNB Skadeforsikring.

Arthur Sletteberg (born 1960). Sletteberg is a member of the Supervisory Board and the Election Committee in DNB ASA, DNB Bank ASA and Vital Forsikring ASA and a member of the Supervisory Board in DNB Skadeforsikring AS. He has a business degree from the Norwegian School of Economics and Business Administration in 1985 and additional training from Institut für Weltwirtschaft in 1986. He has previously worked as a consultant in Norges Bank, as a vice president in DnB (now DNB Bank), investment director in Storebrand and CFO in Oslo Pensjonsforsikring AS. Since 2006, he has been executive vice president in Ferd AS.

Reier Ola Søberg (born 1953). Søberg has an economics degree from the University of Oslo in 1977 and has completed various courses at the Norwegian National Defence College and the Norwegian School of Economics and Business Administration etc. From 1976 to 1996, Søberg held various positions in the Norwegian Ministry of Trade and Shipping/Ministry of Industry/Ministry of Trade and Ministry of Trade and Energy. From 1997 to 2000, he worked as director general and head of the Department of Administrative and Legal Affairs in the Ministry of Trade and Industry. From 2000 to 2001, he was director general and head of the Department of Ownership and Administrative Affairs and from 2001 director general and head of the Department of Ownership in the Ministry of Trade and Industry. From October 2007, Søberg has been secretary general in the Ministry of Trade and Industry.

Randi Eek Thorsen (born 1957). Thorsen is a trained nurse. In addition, she has basic university courses in education and management training from NKL. She works as a self-employed consultant and is currently project manager for a culture-based development project at Granavollen, Hadeland. Thorsen was managing director for the Ibsen Year 2006 project (2003-2007), which received the Sponsorship Award in 2006. She was managing director for Kulturhuset Banken at Lillehammer (1990-1997) and thereafter festival director for the Norwegian Festival of Literature for seven years (up till 2003). Thorsen is board chairman in the DNB NOR Savings Bank Foundation, a board member in Stiftelsen Friluftsteateret Bronsebukkene and a member of the steering committee for Musikkregion Gjøvik. In addition, she is a member of the jury and secretary for Eckbos Legater's Cultural Award. She has previously been board chairman for Norsk Kulturhus-nettverk and Norway Festivals, board chairman of the Nansen Academy (the Norwegian Humanistic Academy) and a member of the culture committee for the Lillehammer Olympics.

Hanne Rigmor Egenæss Wiig (born 1950). Wiig is trained as a teacher and a special educationist and previously worked in the Child and Education Authority. She is currently executive chairman of the board in Borg Invest AS. Wiig is board chairman in Torvsenteret AS and a board member in Styreutvikling Østfold, Hansa Borg Bryggerier Holding AS, Hansa Borg Skandinavisk Holding AS and Hansa Borg Bryggerier ASA.