

## **DNB – Acquisition of shares by primary insiders**

Oslo, 2 May 2012

Today, 2 May 2012, a total of 488,259 shares in DNB ASA were acquired on behalf of certain leading employees and risk takers. The purchase was executed collectively at an average price per share of NOK 61.9962.

The shares were acquired in accordance with the regulation on remuneration in financial institutions, which states that at least half of variable remuneration shall be awarded as shares and be subject to certain lock-up mechanisms.

The employees have been given a compensation for decreased share value resulting from the lock-up at approximately 6.9%.

The following primary insiders of DNB ASA have increased their shareholding:

<b>Name</b>	<b>Position in DNB</b>	<b>No. of shares purchased</b>	<b>New holding</b>
Rune Bjerke	Group chief executive officer	6,952	30,338
Bjørn Erik Næss	Chief financial officer	5,162	33,529
Trond Bentestuen	Group executive vice president Marketing, Communications and E-Business	3,747	8,629
Ottar Ertzeid	Group executive vice president Markets	12,434	161,395
Liv Fiksdal	Group executive vice president Operations	3,578	12,233
Solveig Hellebust	Group executive vice president HR	3,416	7,129
Cathrine Klouman	Group executive vice president IT	3,536	20,055
Kari Olrud Moen	Group executive vice president Corporate Centre	3,043	12,135
Karin Bing Orgland	Group executive vice president Retail Banking	3,656	11,496
Tom Rathke	Group executive vice president Insurance and Asset Management	4,300	18,663
Leif Teksum	Group executive vice president Large Corporates and International	5,040	53,276
Halfdan Bakøy	Executive Vice President Accounting	1,118	2,460
Geir Oddvar Bergvoll	Executive Vice President Corporate Center	1,285	2,382

*This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.*

