

## **DNB – Acquisition of shares by primary insiders - correction**

Oslo, 16 May 2012

On 2 May 2012, a total of 488 259 shares in DNB ASA were acquired on behalf of certain senior executives and risk takers. The purchase was executed collectively at an average price per share of NOK 61.9962.

The shares were acquired in accordance with the regulations on remuneration schemes in financial institutions, which state that at least half of variable remuneration shall be awarded as shares and be subject to certain lock-up mechanisms.

The employees have been given a compensation of approximately 6.9% for the decrease in share value resulting from the lock-up mechanisms.

The following primary insiders of DNB ASA have increased their shareholding:

<b>Name</b>	<b>Position in DNB</b>	<b>No. of shares purchased</b>	<b>New holding</b>
Trygve Young	EVP Risk Management	1 505	13 320
Tom Andreassen	EVP Staff	666	1 612
Bjørn Berg	EVP Group Investments	1 158	2 341

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.