

DNB adjusts its deposit and lending rates

DNB has decided to decrease its deposit and lending rates.

The decrease encompasses floating rate loans and deposits, for the retail sector. Lending rates will be decreased by up to 0.25 percentage points and by up to 0.40 percentage points for deposits. The new prices will be effective immediately for new loans and mid-June for existing loans and deposits.

The financial effect of the rate decrease is expected to be neutral.

For further information for investors: Jan Erik Gjerland (+47 23 26 84 08). For further information for media: GEPV Corporate Communications Thomas Midteide (+47 962 32 017)

This information is subject to the disclosure requirements according to Section 5-12 of the Norwegian Securities Trading Act.

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