NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION ARTICLE 19

| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
|----|--|------------------------------------|
| a) | Name | Jaan Ivar Semlitsch |
| 2 | Reason for the notification | |
| a) | Position/status | Board of Director |
| b) | Initial notification/ Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or action monitor | |
| a) | Name | DNB Bank ASA |
| b) | LEI | 549300GKFG0RYRRQ1414 |
| 4 | Details of the transaction(s): section to be repeated for (i) each instrument, (ii) each type of transaction, (iii) each date and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Share ISIN: NO0010161896 |
| b) | Nature of the transaction | Sale |
| c) | Price(s) and volume(s) | Price: NOK 209.507, volume: 25 000 |
| d) | Aggregated information: Volume | 25 000 |
| | Volume weighted average price | NOK 209.507 |
| | Total price | NOK 5 237 675 |
| e) | Date of the transaction | 2021-10-22 |
| f) | Place of the transaction | XOSL - Oslo Børs |