2026

Second quarter and first half report (Unaudited)

2

DNB Group

Financial highlights

Income statement *Amounts in NOK million*	2nd quarter 2026	2nd quarter 2025	Jan.-June 2026	Jan.-June 2025	Full year 2025
Net interest income	15,132	16,152	30,431	32,562	64,731
Net commissions and fees	4,569	4,370	8,698	7,870	16,398
Net gains on financial instruments at fair value	958	519	2,154	1,712	4,431
Net insurance result	501	357	987	637	1,705
Other operating income	1,163	1,093	1,845	1,622	3,384
Net other operating income	7,191	6,339	13,685	11,841	25,918
Total income	22,323	22,491	44,116	44,403	90,649
Operating expenses	(8,904)	(8,672)	(17,300)	(16,557)	(34,319)
Restructuring costs and non-recurring effects	(85)	(53)	(130)	(75)	(157)
Pre-tax operating profit before impairment	13,333	13,766	26,686	27,771	56,173
Net gains on fixed and intangible assets	13	3	16	21	28
Impairment of financial instruments	(338)	(677)	(982)	(1,087)	(2,803)
Pre-tax operating profit	13,008	13,091	25,720	26,705	53,398
Tax expense	(3,175)	(2,618)	(5,971)	(5,341)	(9,894)
Profit from operations held for sale, after taxes	(13)	(31)	(67)	(73)	82
Profit for the period	9,821	10,442	19,681	21,291	43,586

Balance sheet *Amounts in NOK million*	30 June 2026	31 Dec. 2025	30 June 2025
Total assets	3,878,706	3,695,290	3,835,781
Loans to customers	2,332,436	2,403,340	2,290,686
Deposits from customers	1,604,543	1,521,872	1,552,606
Total equity	279,296	295,855	276,618
Average total assets	4,005,384	4,184,938	4,280,863
Total combined assets[1]	5,207,070	4,930,301	4,988,671

Key figures and alternative performance measures	2nd quarter 2026	2nd quarter 2025	Jan.-June 2026	Jan.-June 2025	Full year 2025
Return on equity, annualised (per cent)[1]	14.6	15.4	14.3	15.6	15.9
Earnings per share (NOK)	6.50	6.79	13.01	13.83	28.45
Combined weighted total average spreads for lending and deposits (per cent)[1]	1.18	1.35	1.21	1.36	1.34
Average spreads for ordinary lending to customers (per cent)[1]	1.30	1.66	1.41	1.69	1.68
Average spreads for deposits from customers (per cent)[1]	1.02	0.95	0.95	0.93	0.89
Cost/income ratio (per cent)[1]	40.3	38.8	39.5	37.5	38.0
Ratio of customer deposits to net loans to customers at end of period, customer segments (per cent)[1]	73.9	73.4	73.9	73.4	72.2
Net loans at amortised cost and financial commitments in stage 2, per cent of net loans at amortised cost[1]	6.67	6.32	6.67	6.32	6.37
Net loans at amortised cost and financial commitments in stage 3, per cent of net loans at amortised cost[1]	0.85	0.95	0.85	0.95	0.81
Impairment relative to average net loans to customers at amortised cost, annualised (per cent)[1]	(0.06)	(0.12)	(0.09)	(0.10)	(0.12)
Common equity Tier 1 capital ratio at end of period (per cent)	17.4	18.3	17.4	18.3	17.9
Leverage ratio at end of period (per cent)	6.3	6.2	6.3	6.2	6.6
Share price at end of period (NOK)	294.70	278.60	294.70	278.60	281.50
Book value per share at end of period (NOK)	177.88	172.03	177.88	172.03	186.02
Price/book value[1]	1.66	1.62	1.66	1.62	1.51
Dividend per share (NOK)					18.00
Sustainability:					
Lending and facilitation of funding to the sustainable transition (NOK billion, accumulated)	1,032.8	835.5	1,032.8	835.5	928.6
Score from Traction's reputation survey in Norway (points)	58	59	58	59	61
Customer satisfaction index, CSI, personal customers in Norway (score)	73.1	71.6	73.1	71.6	72.3
Female representation at management levels 1-4 (per cent)	37	37	37	37	38

1 *Defined as alternative performance measure (APM). APMs are described on ir.dnb.no.*

For additional key figures and definitions, please see the Factbook on ir.dnb.no.

Contents

There has been no full or partial external audit of the quarterly directors' report and accounts.

Directors' report

Norway's economy remained resilient in the second quarter, supported by balanced labour markets and expected real wage growth. Inflation stayed above target, leading the Norwegian central bank, Norges Bank, to raise the key policy rate to 4.25 per cent and signal the possibility of further tightening. The NOK strengthened due to higher interest rates, while global uncertainty and energy price volatility continued to affect the outlook.

Overall, Norway's solid economic fundamentals continued to provide a supportive operating environment for DNB, despite increased global uncertainty.

Second quarter financial performance

The Group delivered profits of NOK 9,821 million in the second quarter, a decrease of NOK 621 million, or 6.0 per cent, from the corresponding quarter of last year. Compared with the first quarter of 2026, profits were stable.

Earnings per share were NOK 6.50 in the quarter, compared with NOK 6.79 in the year-earlier period. Compared with the first quarter of 2026, earnings were at the same level.

The common equity Tier 1 (CET1) capital ratio was 17.4 per cent at end-June, down from 18.3 per cent in the year-earlier period and from 18.1 per cent in the previous quarter.

The leverage ratio was 6.3 per cent at end-June, up from 6.2 per cent in the year-earlier period and down from 6.5 per cent at end-March 2026.

Annualised return on equity (ROE) was 14.6 per cent in the second quarter. The corresponding figures were 15.4 per cent in the second quarter of 2025, and 14.0 per cent in the first quarter of 2026.

Net interest income in the second quarter was down NOK 1,020 million, or 6.3 per cent, from the second quarter of 2025. Compared with the previous quarter, there was a decrease of NOK 167 million, or 1.1 per cent. In the quarter, there was profitable growth in loans and deposits, offset by product-mix effects and competition.

Net other operating income amounted to NOK 7,191 million in the quarter, up NOK 852 million, or 13.4 per cent, compared with the corresponding period of 2025. Compared with the previous quarter, net other operating income was up NOK 697 million, or 10.7 per cent. There was a negative mark-to-market effect of NOK 290 million from basis swaps connected to funding in the quarter.

Operating expenses totalled NOK 8,989 million in the second quarter, up NOK 265 million, or 3.0 per cent, from the corresponding period a year earlier. Compared with the previous quarter, operating expenses were up NOK 549 million, or 6.5 per cent, reflecting seasonally higher activity.

Impairment of financial instruments amounted to NOK 338 million in the second quarter, mainly related to specific customers within stage 3.

Sustainability

In the second quarter, the Group's sustainability work remained centred on supporting customers with their sustainable transition and ensuring that sustainability-related risks and opportunities are reflected in core processes.

The Group is progressing with its work to update its sustainability assessment framework, including integrating it more closely with risk and credit processes and enabling further operationalisation by using enhanced analytical tools.

DNB Carnegie maintained its position as Norway's market leader in sustainable finance in the second quarter. So far, 2026 has seen an increase in IPO activity in Sweden and Norway. In selected transactions, the sustainable finance team has contributed to IPO readiness by supporting work on sustainability disclosures, capital drivers and positioning.

As at end-June, DNB had mobilised a cumulative total of NOK 1,033 billion to the sustainable transition, through lending and facilitation. DNB remains on track to reach the target of NOK 1,500 billion by 2030.

Other events in the second quarter

The reduction in share capital following the cancellation and redemption of shares at the Annual General Meeting (AGM) on 21 April, was completed on 17 June, and the total number of shares issued was reduced to 1,440,664,864. The AGM also gave the Board of Directors an authorisation for a new share buy-back programme of 3.5 per cent of the company's share capital, as well as an authorisation to DNB Carnegie to repurchase 0.5 per cent of the shares for hedging purposes. A buy-back programme of 1.0 per cent was completed on 10 July, and a new programme of 1.0 per cent has been approved and will be announced on 14 July.

In the second quarter, DNB was the market leader in fund distribution and for customers buying savings agreements. Monthly savings schemes in mutual funds exceeded NOK 1 billion for the first time. In addition, DNB was also the market leader for customers in the Private Banking segment with advanced advisory needs.

Universum published its ranking of Norway's most attractive employers for student in the second quarter. Over 7,000 students participated in the survey, and DNB was ranked number 1 in business, number 5 in IT and number 15 in law. In addition, DNB Carnegie was ranked number 9 in business.

Based on the number of transactions, DNB Carnegie was the most active Equity Capital Markets (ECM) bank in Western Europe year-to-date as of 7 July.

DNB Carnegie came out on top in the 2026 Extel Survey for the tenth consecutive year. The investment bank achieved top rankings across Nordic Equity Research, Nordic Equity Sales and Nordic Corporate Access.

In the second quarter, DNB achieved the highest pensions rating score in the annual survey among those who choose pensions for corporate customers. Furthermore, in the annual ranking performed by the insurance brokers' association, ForsikringsMeglerne, DNB came out on top as the best pension provider for the eighth year running.

During the second quarter, DNB announced an agreement with the Norwegian real estate firm UNION aimed at strengthening the Group's real estate investment offering. The transaction is subject to approval by Finanstilsynet (the Financial Supervisory Authority of Norway). Upon receiving the necessary approvals and completion of the transaction, DNB Næringseiendom will become a wholly owned subsidiary of UNION, in which DNB's ownership share will be 30 per cent.

Following the decision made in the second quarter by Norges Bank to increase the key policy rate by 0.25 percentage point to 4.25 per cent, DNB decided to increase its interest rates by up to 0.25 percentage point.

In Traction's reputation survey for the second quarter, DNB scored 58 points, down from 60 in the previous quarter. The goal is a score of over 65 points, indicating that DNB is a well-liked bank.

Half-year financial performance

DNB recorded profits of NOK 19,681 million in the first half of 2026, down NOK 1,610 million, or 7.6 per cent, from the corresponding period of 2025.

Annualised return on equity was 14.3 per cent, compared with 15.6 per cent in the year-earlier period, and earnings per share were NOK 13.01, down from NOK 13.83 in the first half of 2025.

Net interest income decreased by NOK 2,131 million, or 6.5 per cent, from the corresponding period of last year. Volume growth contributed positively, offset by narrowed spreads. There was an average increase in the healthy loan portfolio of 3.2 per cent, and a 0.3-per cent increase in average deposit volumes from the first half of 2025. The combined spreads narrowed by 15 basis points, compared with the year-earlier period.

Net other operating income increased by NOK 1,844 million, or 15.6 per cent, from the first half of 2025.

Total operating expenses were up NOK 798 million, or 4.8 per cent, from the first half of 2025.

There were impairment provisions of NOK 982 million in the first half of 2026, compared with impairment provisions of NOK 1 087 million in the corresponding period of last year. For the personal customers industry segment, there were impairment provisions of NOK 84 million in the first half of 2026, mainly in stage 2 and driven by consumer finance. The corporate customers industry segments saw impairment provisions of NOK 898 million in the first half of 2026, including a provision in the legacy portfolio in Poland. Additional impairment provisions were mainly driven by specific customers in stage 3, spread across various industry segments.

Second quarter income statement – main items

Net interest income

Amounts in NOK million	2Q26	1Q26	2Q25
Interest margin on performing loans - customer segments	6,618	7,648	8,189
Interest margin on deposits - customer segments	3,858	3,198	3,531
Amortisation effects and fees	1,313	1,291	1,370
Equity and non-interest bearing items	2,695	2,567	2,736
Operational leasing	656	676	721
Contributions to the deposit guarantee and resolution funds	(385)	(346)	(341)
Other net interest income	377	264	(55)
Net interest income	15,132	15,299	16,152

Net interest income decreased by NOK 1,020 million, or 6.3 per cent, from the second quarter of 2025. This was mainly due to narrowed spreads and strong competition. There was an average increase of NOK 58.2 billion, or 2.9 per cent, in performing loans. Adjusted for exchange rate effects, volumes were up NOK 92.3 billion, or 4.7 per cent. During the same period, deposits were up NOK 20.0 billion, or 1.3 per cent. Adjusted for exchange rate effects, deposits were up NOK 53.1 billion, or 3.6 per cent. Average lending spreads narrowed by 36 basis points, while average deposit spreads widened by 7 basis points. Volume-weighted spreads for the customer segments narrowed by 17 basis points.

Compared with the first quarter of 2026, net interest income decreased by NOK 167 million, or 1.1 per cent. There was profitable growth in deposits, offset by product-mix effects and competition. Average performing loans decreased by NOK 1.9 billion, or 0.1 per cent. Adjusted for exchange rate effects, volumes were up NOK 15.2 billion, or 0.7 per cent. During the same period deposits were up NOK 15.1 billion, or 1.0 per cent. Adjusted for exchange rate effects, deposits were up NOK 28.9 billion, or 1.9 per cent. Average lending spreads narrowed by 22 basis points, and average deposit spreads widened by 16 basis point. Volume-weighted spreads for the customer segments narrowed by 6 basis points.

Net other operating income

Amounts in NOK million	2Q26	1Q26	2Q25
Net commissions and fees	4,569	4,129	4,370
Basis swaps	(290)	30	(97)
Exchange rate effects related to additional Tier 1 capital	96	(566)	(222)
Net gains on other financial instruments at fair value	1,152	1,733	838
Net insurance result	501	486	357
Net profit from associated companies	550	247	394
Other operating income	613	435	699
Net other operating income	7,191	6,494	6,339

Net other operating income increased by NOK 852 million, or 13.4 per cent, compared with the second quarter of 2025. Net commissions and fees increased by NOK 199 million, or 4.6 per cent in the same period. There were strong results across product areas, particularly within investment banking and sale of insurance as well as asset management services, which had an all-time high net flow of NOK 46.3 billion in the quarter.

Compared with the previous quarter, net other operating income increased by NOK 697 million, or 10.7 per cent. This was mainly due to solid income from net commissions and fees, which increased by NOK 440 million, or 10.6 per cent.

Operating expenses

Amounts in NOK million	2Q26	1Q26	2Q25
Salaries and other personnel expenses	(5,420)	(4,896)	(5,173)
Restructuring expenses	(27)	(45)	(30)
Other expenses	(2,577)	(2,569)	(2,549)
Depreciation of fixed and intangible assets	(907)	(930)	(949)
Impairment of fixed and intangible assets	(58)		(23)
Total operating expenses	(8,989)	(8,441)	(8,725)

Operating expenses were up NOK 265 million, or 3.0 per cent, compared with the second quarter of 2025.

Compared with the first quarter of 2026, operating expenses were up NOK 549 million, or 6.5 per cent, driven by increased performance-based salaries and seasonally higher activity. In addition, there were increased pensions expenses, due to higher return on the closed defined-benefit pension scheme.

The cost/income ratio was 40.3 per cent in the quarter.

Impairment of financial instruments by industry segment

Amounts in NOK million	2Q26	1Q26	2Q25
Personal customers	43	(128)	(18)
Commercial real estate	(33)	(119)	(115)
Residential property	(145)	(21)	(108)
Power and renewables	4	1	(15)
Oil, gas and offshore	(5)	52	2
Other	(203)	(428)	(423)
Total impairment of financial instruments	(338)	(644)	(677)

Impairment of financial instruments amounted to NOK 338 million in the quarter.

Net reversals in the personal customers industry segment amounted to NOK 43 million. The reversals were mainly related to mortgages and unsecured credit in stage 3.

The corporate customers industry segments saw impairment provisions of NOK 381 million. The impairment provisions could primarily be seen in stage 3 relating to specific customers in the residential property segment, as well as in stages 1 and 2, relating to the legacy portfolio in Poland. The impairment provisions were curtailed by reversals related to two specific customers. In the corresponding quarter of 2025, impairment provisions amounted to NOK 659 million, while the previous quarter saw impairment provisions of NOK 516 million.

The macro forecasts remained relatively stable during the quarter and did not have a significant impact on the impairment of the portfolio.

The Group’s net loan portfolio remains robust, with 99.4 per cent in stages 1 and 2. Net stage 3 loans and financial commitments amounted to NOK 19.5 billion at end-June 2026, which was a decrease of NOK 1.8 billion from the corresponding period in 2025, and a decrease of NOK 1.3 billion from the previous quarter.

Taxes in the quarter

The DNB Group’s tax expense for the second quarter is estimated at NOK 3,175 million, or 24.4 per cent, of which NOK 313 million relates to estimated top-up tax for 2024, in accordance with the OECD’s Pillar 2 rules. The Group's tax rate after this is expected to be 23 per cent for the full year 2026.

Financial performance – segments

Financial governance in DNB is adapted to the different customer segments. Reported figures reflect total sales of products and services to the relevant segments.

Personal customers

Income statement in NOK million	2Q26	1Q26	2Q25
Net interest income	4,847	4,995	5,630
Net other operating income	2,212	2,047	2,039
Total income	7,060	7,043	7,670
Operating expenses	(3,171)	(3,114)	(3,088)
Pre-tax operating profit before impairment	3,889	3,929	4,582
Net gains on fixed and intangible assets	0	0	0
Impairment of financial instruments	57	(79)	(12)
Profit from repossessed operations	(0)	(23)	(18)
Pre-tax operating profit	3,945	3,827	4,552
Tax expense	(986)	(957)	(1,138)
Profit for the period	2,959	2,870	3,414
Average balance sheet items in NOK billion			
Loans to customers	980.2	979.7	965.8
Deposits from customers	647.0	631.1	622.9
Key figures in per cent			
Lending spreads[1]	0.54	0.88	1.04
Deposit spreads[1]	1.73	1.40	1.53
Return on allocated capital	17.1	16.2	19.2
Cost/income ratio	44.9	44.2	40.3
Ratio of deposits to loans	66.0	64.4	64.5

1 *Calculated relative to the corresponding money market rate. See ir.dnb.no for additional information on alternative performance measures (APMs).*

The personal customers segment delivered solid profitability in a highly competitive market, achieving a return on allocated capital of 17.1 per cent in the second quarter.

Average loans to customers increased by 1.5 per cent compared with the second quarter of 2025, and by 0.1 per cent compared with the first quarter of 2026. Average deposits from customers rose by 3.9 per cent from the year-earlier period, and by 2.5 per cent from the previous quarter. The average deposits-to-loans ratio was 66 per cent. Combined spreads on loans and deposits narrowed by 22 basis points from the second quarter of 2025, and by 7 basis points from the previous quarter.

Net other operating income increased by 8.5 per cent compared with the corresponding quarter of 2025, driven by higher income from long-term savings products, insurance sales and real estate broking. This was partly offset by lower net income from payment services. Compared with the previous quarter, there was a positive effect on net other operating income due to seasonally higher income from real estate broking and payment services, as well as continued growth in income from long-term savings products and insurance sales.

Operating expenses increased by 2.7 per cent from the corresponding quarter of 2025. Lower personnel expenses were more than offset by a lease buyout and higher activity-driven costs, including marketing and IT expenses. Compared with the previous quarter, operating expenses increased by 1.8 per cent, mainly due to seasonal fluctuations in real estate broking and non-recurring costs relating to the lease buyout.

There were net reversals of NOK 57 million in the personal customers segment in the quarter, compared with impairment provisions of NOK 12 million and NOK 79 million in the corresponding quarter of 2025 and the first quarter of 2026, respectively. The reversals could be seen in stage 2 and 3 within mortgages. Overall, the credit portfolio remained robust.

DNB’s market share of credit to households in Norway was 22.2 per cent at end-May. The market share of total household savings was 28.2 per cent at the same point in time, while the market share of savings in mutual funds amounted to 39.0 per cent at end-June. DNB Eiendom had an average market share of 14.4 per cent in the second quarter.

Corporate customers Norway

Income statement in NOK million	2Q26	1Q26	2Q25
Net interest income	4,634	4,579	4,859
Net other operating income	1,139	1,190	982
Total income	5,773	5,769	5,841
Operating expenses	(1,797)	(1,784)	(1,754)
Pre-tax operating profit before impairment	3,976	3,986	4,087
Net gains on fixed and intangible assets			
Impairment of financial instruments	(211)	(520)	(203)
Profit from repossessed operations	(2)	(14)	
Pre-tax operating profit	3,763	3,452	3,884
Tax expense	(941)	(863)	(971)
Profit for the period	2,822	2,589	2,913
Average balance sheet items in NOK billion			
Loans to customers	569.0	568.8	540.3
Deposits from customers	433.8	411.4	418.4
Key figures in per cent			
Lending spreads[1]	1.91	2.05	2.19
Deposit spreads[1]	0.90	0.90	1.01
Return on allocated capital	21.9	19.7	21.9
Cost/income ratio	31.1	30.9	30.0
Ratio of deposits to loans	76.2	72.3	77.4

1 *Calculated relative to the corresponding money market rate. See ir.dnb.no for additional information on alternative performance measures (APMs).*

The second quarter showed solid performance, with increasing lending volumes, a strong rise in net other operating income compared with the corresponding quarter of 2025, and a significant decrease in impairment provisions compared with the previous quarter.

The return on allocated capital was 21.9 per cent, unchanged from the corresponding quarter of 2025 and up from 19.7 per cent in the previous quarter.

Net interest income amounted to NOK 4,634 million in the second quarter, which was a decrease of NOK 225 million, or 4.6 per cent, compared with the corresponding quarter of last year, due to lower lending spreads. Compared with the previous quarter, net interest income increased by NOK 55 million, or 1.2 per cent, due to a higher number of interest days and growth in deposit volumes, offsetting the impact of narrower lending spreads.

Average loans to customers increased by 5.3 per cent from the corresponding quarter of 2025 and were stable compared with the previous quarter. Lending spreads narrowed by 28 basis points compared with the corresponding quarter of 2025 and by 14 basis points compared with the previous quarter, reflecting competitive pressure and repricing effects. Average deposit volumes were up 3.7 per cent compared with the corresponding quarter of last year and 5.4 per cent compared with the previous quarter, driven by growth in the public sector and time deposits from organisations. The ratio of deposits to loans for the quarter ended at 76.2 per cent.

Net other operating income amounted to NOK 1,139 million, an increase of 16.0 per cent compared with the corresponding quarter of 2025 and a decrease of 4.3 per cent from the previous quarter. The year-on-year increase was supported by a strong contribution from Wealth Management and DNB Carnegie, driven by increased corporate finance activity across divisions.

Operating expenses amounted to NOK 1,797 million, an increase of NOK 44 million from the corresponding quarter of 2025 and of NOK 14 million from the previous quarter. The increase is mainly due to one-off items. The cost/income ratio was 31.1 per cent.

Impairment of financial instruments amounted to NOK 211 million in the quarter, compared to NOK 203 million in the corresponding quarter of 2025 and NOK 520 million in the previous quarter. The net impairments were mainly observed in stage 3, driven by a few customers within residential property.

Large corporates and international customers

Income statement in NOK million	2Q26	1Q26	2Q25
Net interest income	4,681	4,619	4,880
Net other operating income	3,055	2,524	2,878
Total income	7,735	7,143	7,758
Operating expenses	(3,637)	(3,348)	(3,327)
Pre-tax operating profit before impairment	4,098	3,795	4,430
Impairment of financial instruments	(177)	(36)	(463)
Profit from repossessed operations	(26)	(52)	(23)
Pre-tax operating profit	3,895	3,706	3,944
Tax expense	(974)	(927)	(986)
Profit for the period	2,921	2,780	2,958
Average balance sheet items in NOK billion			
Loans to customers	508.0	509.4	500.1
Deposits from customers	442.2	460.5	462.3
Key figures in per cent			
Lending spreads[1]	2.10	2.17	2.30
Deposit spreads[1]	0.12	0.11	0.12
Return on allocated capital	18.6	17.6	17.6
Cost/income ratio	47.0	46.9	42.9
Ratio of deposits to loans	87.1	90.4	92.4

1 *Calculated relative to the corresponding money market rate. See ir.dnb.no for additional information on alternative performance measures (APMs).*

The second quarter showed solid performance, driven by strong growth in net other operating income, stable lending volumes, and significantly lower impairment provisions compared with the corresponding quarter of 2025.

The return on allocated capital was 18.6 per cent, up from 17.6 per cent in both the corresponding quarter of 2025 and the previous quarter.

Net interest income amounted to NOK 4,681 million in the second quarter, a decrease of NOK 199 million, or 4.1 per cent, compared with the corresponding quarter of last year, mainly due to narrowing lending spreads. Compared with the previous quarter, net interest income increased by NOK 61 million, or 1.3 per cent, driven by a higher number of interest days and activity-driven fees, offsetting the impact of narrowing lending margins. Average loans to customers increased by 1.6 per cent compared with the corresponding quarter of last year and decreased by 0.3 per cent from the previous quarter. Lending spreads narrowed by 20 basis points compared with the corresponding quarter of 2025 and by 7 basis points compared with the previous quarter, reflecting competition and the portfolio mix. Average deposit volumes were down 4.3 per cent compared with the corresponding quarter of last year and 4.0 per cent compared with the previous quarter. The ratio of deposits to loans for the quarter ended at 87.1 per cent.

Net other operating income totalled NOK 3,055 million, up 6.1 per cent from the corresponding quarter of 2025 and 21.0 per cent from the previous quarter, driven by a strong contribution from DNB Carnegie, particularly from investment banking activity.

Operating expenses for the quarter amounted to NOK 3,637 million, an increase of 9.3 per cent compared with the corresponding quarter of last year and of 8.6 per cent compared with the previous quarter, driven by higher salary costs, increased fees and a rise in other operating expenses. The cost/income ratio was 47.0 per cent in the second quarter, an increase from the corresponding quarter of last year and from the previous quarter.

Impairment of financial instruments amounted to NOK 177 million in the quarter. The corresponding quarter of 2025 showed impairment provisions of NOK 463 million, while the previous quarter saw impairment provisions of NOK 36 million. The impairment provisions for the second quarter were driven by a few specific customers within stage 3 spread across various industry segments, in addition to a provision relating to the legacy portfolio in Poland.

Other operations

This segment includes the results from risk management in DNB Carnegie and from traditional pension products with a guaranteed rate of return. In addition, the other operations segment includes Group items not allocated to the customer segments.

Income statement in NOK million	2Q26	1Q26	2Q25
Net interest income	970	1,106	783
Net other operating income	741	886	996
Total income	1,711	1,992	1,779
Operating expenses	(339)	(350)	(1,113)
Pre-tax operating profit before impairment	1,371	1,643	666
Net gains on fixed and intangible assets	13	2	2
Impairment of financial instruments	(7)	(7)	1
Profit from repossessed operations	28	89	41
Pre-tax operating profit	1,405	1,727	711
Tax expense	(274)	(50)	477
Profit from operations held for sale, after taxes	(13)	(55)	(31)
Profit for the period	1,118	1,622	1,157
Average balance sheet items in NOK billion			
Loans to customers	257.0	316.5	231.8
Deposits from customers	125.0	58.3	170.0

The profit for the other operations segment was NOK 1,118 million in the second quarter.

Risk management income amounted to NOK 172 million, which was a decrease of NOK 175 million compared with the same period last year. The decrease can be ascribed to lower income from interest-rate trading. However, repurchase agreements (repos) contributed positively. Compared with the previous quarter, risk management income was reduced from NOK 404 million to NOK 172 million, due to reduced volatility affecting interest-rate trading.

The pre-tax operating profit for guaranteed pension products was NOK 583 million in the quarter, compared with NOK 559 million in the corresponding quarter of 2025, and NOK 460 million in the first quarter of 2026. Compared with the corresponding quarter of 2025, the insurance result was up NOK 10 million, due to increased release of the contractual service margin (CSM). The result for the company portfolio relating to guaranteed products increased by NOK 132 million, which is the main reason for the improved result compared with the previous quarter. The solvency margin without transitional rules was 271 per cent as at 30 June 2026, an increase from 264 per cent as at 30 June 2025, and a decrease from 274 per cent as at 31 March 2026. The solidity of the portfolio and the strong solvency ratio make it possible to continue repaying equity in line with the reduced risk for guaranteed pension products.

DNB's share of the profit in associated companies (most importantly Luminor, Vipps and Fremtind) is included in this segment. There was an increase in profit from these companies of NOK 150 million from the second quarter of 2025, and an increase of NOK 295 million compared with the previous quarter.

Funding, liquidity and balance sheet

The bank's short-term funding programmes are a highly stable and reliable source of funding, even in turbulent markets. In the second quarter, the short-term funding market was volatile, despite good access to short-term funding. The bank continues to have a high level of activity in the European market for EUR, GBP and USD. This is a trend that has lasted over time and is valuable as diversification from the stable and reliable US Commercial Paper (USCP) programme. It also enables the bank to further optimise the pricing of short-term funding.

Although the bank has obtained a relatively large part of the short-term funding from the European market, there are no signs of reduced access to short-term funding from the US market.

The market conditions at the beginning of the second quarter were still characterised by the war in the Middle East, which resulted in a considerable increase in credit risk premiums in the latter part of the first quarter. Despite volatility being higher in the second quarter than in the period prior to the US military action against Iran, the credit risk premiums fell to a level in line with, or slightly lower than, the level before the war. Moreover, activity picked up later in the second quarter, and the market for new issues proved to be relatively resilient. It was nonetheless affected by the short-term geopolitical developments, which at times resulted in more challenging market conditions. In the second quarter, DNB obtained long-term funding totalling around NOK 43 billion, broken down into covered bonds issued by DNB Boligkreditt AS in USD, senior preferred bonds in EUR, SEK and NOK, as well as senior non-preferred bonds in EUR, GBP and NOK.

The total nominal value of long-term debt securities issued by the Group was NOK 552 billion at end-June 2026, compared with NOK 563 billion a year earlier. The average remaining term to maturity for long-term debt securities issued was 3.6 years, at the same level as a year earlier.

The short-term liquidity requirement, the Liquidity Coverage Ratio (LCR), remained stable at above 100 per cent throughout the quarter, and was 134 per cent at end-June. The net long-term stable funding ratio (NSFR) was 116 per cent, which was well above the minimum requirement of 100 per cent for stable and long-term funding.

Total combined assets in the DNB Group amounted to NOK 5,207 billion at the end of June, up from NOK 4,989 billion a year earlier. Total assets in the Group's balance sheet totalled NOK 3,879 billion at end-June 2026, compared with NOK 3,836 billion at end-June 2025. The ratio of customer deposits to net loans to customers for the customer segments was 73.9 per cent in the second quarter, up from 73.4 per cent a year earlier.

Capital position

The common equity Tier 1 (CET1) capital ratio was 17.4 per cent at end-June, down from 18.3 per cent a year earlier and 18.1 per cent at end-March. The reduction reflects the impact of share buy-back programmes totalling 2.0 per cent, which reduced the ratio by a total of 0.8 percentage points.

The CET1 capital ratio requirement for DNB at end-June was 15.4 per cent, while the expectation from the supervisory authorities, including Pillar 2 Guidance, was 16.4 per cent. The Group therefore held a comfortable capital buffer of 1.0 percentage point above the current supervisory capital level expectation.

The risk exposure amount increased by NOK 16 billion from end-March 2026 and amounted to NOK 1,191 billion at end-June 2026.

The leverage ratio stood at 6.3 per cent at end-June, up from 6.2 per cent in the year earlier period, and down from 6.5 per cent at end-March 2026.

Capital adequacy

The capital adequacy regulations specify a minimum requirement for own funds based on a risk exposure amount that includes credit risk, market risk and operational risk. In addition to meeting the Pillar 1 minimum requirement, DNB must meet the Pillar 2 requirements and the combined buffer requirements under Pillar 1.

Capital and risk

	2Q26	1Q26	2Q25
CET1 capital ratio, per cent	17.4	18.1	18.3
Tier 1 capital ratio, per cent	19.2	19.9	20.1
Capital ratio, per cent	21.7	22.4	22.7
Risk exposure amount, NOK billion	1,191	1,176	1,130
Leverage ratio, per cent	6.3	6.5	6.2

As the DNB Group consists of both a credit institution and a life insurance company, DNB has to satisfy a cross-sectoral calculation test to demonstrate that it complies with sectoral requirements: the capital adequacy requirement, in accordance with the Capital Requirements Regulation / Capital Requirements Directive (CRR/CRD), and the Solvency 2 requirement. At the end of June, DNB complied with these requirements by a good margin, with excess capital of NOK 36.8 billion.

New regulatory framework

Capital buffer requirements unchanged

In May 2026, Norges Bank's Monetary Policy and Financial Stability Committee advised the Norwegian Ministry of Finance to maintain the systemic risk buffer requirement for banks at 4.5 per cent and decided to keep the countercyclical capital buffer requirement unchanged at 2.5 per cent. The Committee noted that there had been no material changes in structural vulnerabilities in the Norwegian financial system since the systemic risk buffer was last assessed. The decision to keep the countercyclical capital buffer unchanged reflects the Committee's assessment that financial imbalances have not changed materially and that banks remain well positioned to absorb potential losses. The Ministry of Finance will determine the size of the systemic risk buffer during the second half of 2026.

Central bank certificate programme launched

On 5 May, Norges Bank launched a central bank certificate programme to manage structural liquidity in the Norwegian money market. The certificates are issued through approved primary dealers to ensure broad market access. DNB Carnegie is among the institutions approved as primary dealers for the programme.

Report on financial markets considered by the Storting

Following its consideration of the 2026 report to the Storting (Norwegian parliament) on financial markets (*Finansmarkedsmeldingen*), the Storting requested the government to assess whether fixed-income funds, balanced funds and other types of securities or savings products could be incorporated into the share savings account scheme (*aksjesparekonto*, ASK), and if so, how, with a view to sending a proposal for public consultation during the autumn of 2026. Separately, the Ministry of Finance has circulated for consultation a proposal to expand ASK to include shares and equity certificates admitted to trading on multilateral trading facilities (MTFs), such as Euronext Growth. The proposed changes are intended to make ASK more flexible, to broaden the investment universe available through the scheme and to improve access to capital for small and early-stage companies. The proposals are relevant for DNB as a provider and distributor of savings and investment products. The consultation response deadline for the MTF proposal is 3 August 2026, with 1 January 2027 as the proposed effective date.

Amendments to the Financial Institutions Act adopted by the Storting

On 8 June, the Storting adopted amendments to the Norwegian Financial Institutions Act to implement changes in the Capital Requirements Directive (CRD6, Directive (EU) 2024/1619) in Norwegian law. The amendments strengthen the framework for governance, control functions and the assessment and management of sustainability-related (ESG) risks, and adjust confidentiality rules to improve cooperation between financial institutions and authorities in cases concerning financial crime. The implementation of CRD6 ensures continued alignment with the European regulatory framework and supports DNB's ability to cooperate effectively on financial crime matters.

Capital markets and sustainable finance proposals

On 26 June, the Ministry of Finance proposed several amendments to Norwegian financial market legislation, including rules on revenue-sharing agreements for investment funds, implementation of the European Single Access Point (ESAP), introduction of European Green Bonds and simplification of prospectus and securities market rules. The proposals are intended to strengthen Norwegian capital markets, improve access to financial and sustainability-related information, support sustainable finance and reduce administrative burdens while maintaining investor protection. The proposals are relevant for DNB's asset management, capital markets and sustainable finance activities.

Macroeconomic developments

The Norwegian economy appeared to be growing roughly as projected, but the figures for the first quarter showed some signs of weaker development. This was largely driven by certain volatile sectors, such as power generation and fishing. Adjusted for these, the figures for the first quarter indicate that the Norwegian economy is still growing at a near normal pace. The pay settlement for the leading sectors for 2026 was 4.4 per cent, which means that there will be real wage growth and further growth in household demand in 2026 as well. Overall, the labour market appears to be balanced, with stable developments in registered unemployment, near normal growth in employment and a slight increase in the number of job vacancies. Statistics Norway's Labour Force Survey (LFS) shows that unemployment has risen somewhat so far this year, but the increase has been moderate, and the latest figures indicate a levelling off.

Inflation remained higher than the target in the first half of the year, and underlying inflation points to a slight increase rather than the opposite. Combined with international inflationary price impulses, high wage growth in Norway suggests that it may take time for inflation to come down. The Norwegian central bank, Norges Bank, therefore raised the key policy rate in May. At its monetary policy meeting in June, it signalled that the key policy rate will most likely be raised at one of the next meetings. The market repriced Norwegian interest rates sharply at the start of 2026, and now expects at least one more hike this year.

The housing market has already shown some signs of cooling in the second quarter, with a drop in the number of sales and slightly weaker price developments. Although some public holidays falling on weekdays may have had an impact, the retail sales index declined in May. On the other hand, businesses in Norges Bank's Regional Network expect growth to pick up somewhat in the third quarter. A high level of investment is still expected in several industries, and real wage growth, combined with a supportive fiscal policy, suggests that growth in the Norwegian economy is expected in the second half of the year.

The Norwegian krone (NOK) has benefited from higher Norwegian interest rates and high energy prices. Measured by the import-weighted krone exchange rate, I-44, the krone strengthened by more than 8 per cent from January to May this year. Since the decrease in oil prices, the krone has depreciated by almost 6 per cent, and is just over 3 per cent stronger than at the beginning of the year.

Future prospects

The Group’s overriding financial target is a return on equity (ROE) above 14 per cent. Several factors will support DNB in achieving this target, including growth in loans and in commissions and fees from capital-light products, continued cost discipline and efficient capital management. The Group’s ambition is to deliver annual organic loan growth of 3 to 4 per cent over time, although growth may be higher or lower in individual years. Following Norges Bank’s increase in the key policy rate from 4.00 per cent to 4.25 per cent in May, and DNB’s subsequent repricing announcements, net interest income is expected to be positively affected from 15 July. DNB has an ambition to increase net commissions and fees by more than 9 per cent annually and to maintain a cost/income ratio below 40 per cent.

The Group’s tax rate is expected to be 23 per cent going forward, including the provision for Pillar 2 tax in the second quarter.

The supervisory expectation for DNB’s common equity Tier 1 (CET1) capital ratio is above 16.4 per cent. In its capital planning, DNB has set the supervisory expectation plus a management buffer as its target capital level. The buffer is intended to absorb market-driven fluctuations, including movements in foreign exchange rates, as well as potential regulatory changes. The CET1 capital ratio at the end of the second quarter was 17.4 per cent.

The Group’s dividend policy remains unchanged, with a payout ratio of more than 50 per cent in cash dividends and an ambition to increase the nominal dividend per share each year. In addition to dividend payments, repurchases of own shares will be used as a flexible tool for allocating excess capital to DNB’s owners. The Board has received authorisation from the Annual General Meeting to repurchase up to 3.5 per cent of outstanding shares in 2026. A share buy-back programme of 1 per cent was initiated on 15 May and completed on 10 July, and an additional programme of 1 per cent has been approved and will be announced on 14 July.

Oslo, 13 July 2026
The Board of Directors of DNB Bank ASA

Eimund Nygaard
(Chair of the Board)

Jens Petter Olsen
(Vice Chair of the Board)

Gro Bakstad

Berit Behring

Petter-Børre Furberg

Lillian Hattrem

Vivian Lund

Lars Røsæg

Haakon Christopher Sandven

Eli Solhaug

Kjerstin R. Braathen
(Group Chief Executive Officer, CEO)

Accounts for the DNB Group

G – INCOME STATEMENT

Amounts in NOK million	2nd quarter 2026	2nd quarter 2025	Jan.-June 2026	Jan.-June 2025	Full year 2025
Interest income, effective interest method	39,668	46,136	77,443	91,308	170,969
Other interest income	1,012	1,390	2,161	3,043	5,802
Interest expenses, effective interest method	(24,250)	(30,206)	(46,844)	(60,387)	(107,840)
Other interest expenses	(1,298)	(1,168)	(2,330)	(1,403)	(4,200)
Net interest income	**15,132**	**16,152**	**30,431**	**32,562**	**64,731**
Commission and fee income	6,252	5,804	11,993	10,396	22,038
Commission and fee expenses	(1,683)	(1,434)	(3,295)	(2,526)	(5,640)
Net gains on financial instruments at fair value	958	519	2,154	1,712	4,431
Net insurance result	501	357	987	637	1,705
Profit from investments accounted for by the equity method	550	394	798	421	1,206
Net gains on investment properties	1	(2)	5	7	(10)
Other income	612	701	1,043	1,195	2,188
Net other operating income	**7,191**	**6,339**	**13,685**	**11,841**	**25,918**
Total income	**22,323**	**22,491**	**44,116**	**44,403**	**90,649**
Salaries and other personnel expenses	(5,447)	(5,203)	(10,389)	(9,793)	(20,422)
Other expenses	(2,577)	(2,549)	(5,146)	(4,981)	(10,302)
Depreciation and impairment of fixed and intangible assets	(965)	(972)	(1,895)	(1,858)	(3,751)
Total operating expenses	**(8,989)**	**(8,725)**	**(17,430)**	**(16,632)**	**(34,476)**
Pre-tax operating profit before impairment	**13,333**	**13,766**	**26,686**	**27,771**	**56,173**
Net gains on fixed and intangible assets	13	3	16	21	28
Impairment of financial instruments	(338)	(677)	(982)	(1,087)	(2,803)
Pre-tax operating profit	**13,008**	**13,091**	**25,720**	**26,705**	**53,398**
Tax expense	(3,175)	(2,618)	(5,971)	(5,341)	(9,894)
Profit from operations held for sale, after taxes	(13)	(31)	(67)	(73)	82
Profit for the period	**9,821**	**10,442**	**19,681**	**21,291**	**43,586**
Portion attributable to shareholders	9,404	10,049	18,870	20,483	41,944
Portion attributable to non-controlling interests	9	(7)	(0)	(1)	39
Portion attributable to additional Tier 1 capital holders	408	400	812	808	1,603
Profit for the period	**9,821**	**10,442**	**19,681**	**21,291**	**43,586**
Earnings/diluted earnings per share (NOK)	6.50	6.79	13.01	13.83	28.45
Earnings per share excluding operations held for sale (NOK)	6.51	6.81	13.05	13.88	28.40

G – COMPREHENSIVE INCOME STATEMENT

Amounts in NOK million	2nd quarter 2026	2nd quarter 2025	Jan.-June 2026	Jan.-June 2025	Full year 2025
Profit for the period	**9,821**	**10,442**	**19,681**	**21,291**	**43,586**
Actuarial gains and losses	(0)				125
Property revaluation		3	(0)	2	(0)
Financial liabilities designated at FVTPL, changes in credit risk	(56)	(13)	(68)	(12)	(39)
Tax	14	3	17	3	(16)
Items that will not be reclassified to the income statement	(42)	(7)	(51)	(6)	69
Currency translation of foreign operations	792	528	(4,740)	(3,526)	(3,360)
Currency translation reserve reclassified to the income statement				(1)	(1)
Hedging of net investment	(604)	(439)	3,765	2,761	2,474
Financial assets at fair value through OCI	198	13	210	210	545
Tax	101	106	(993)	(743)	(755)
Items that may subsequently be reclassified to the income statement	487	209	(1,758)	(1,299)	(1,098)
Other comprehensive income for the period	**445**	**202**	**(1,809)**	**(1,306)**	**(1,029)**
Comprehensive income for the period	**10,265**	**10,644**	**17,872**	**19,985**	**42,558**

G – BALANCE SHEET

Amounts in NOK million	Note	30 June 2026	31 Dec. 2025	30 June 2025
Assets				
Cash and deposits with central banks		253,292	162,780	434,618
Due from credit institutions		208,537	111,809	117,428
Loans to customers	G5, G6, G7, G8	2,332,436	2,403,340	2,290,686
Commercial paper and bonds	G8	524,312	529,301	512,722
Shareholdings	G8	41,014	37,051	32,461
Assets, customers bearing the risk	G8	267,541	245,788	217,718
Financial derivatives	G8	131,909	101,839	107,403
Investment properties		5,288	5,783	6,328
Investments accounted for by the equity method		17,302	17,886	16,984
Intangible assets		21,305	22,178	22,227
Deferred tax assets		230	249	294
Fixed assets		21,230	21,102	21,583
Assets held for sale		1,849	1,926	2,022
Other assets		52,462	34,256	53,306
Total assets		**3,878,706**	**3,695,290**	**3,835,781**
Liabilities and equity				
Due to credit institutions		340,880	330,635	376,911
Deposits from customers	G8	1,604,543	1,521,872	1,552,606
Financial derivatives	G8	125,280	102,035	93,366
Debt securities issued	G8, G9	827,284	787,164	872,400
Liabilities, customers bearing the risk	G8	267,541	245,788	217,718
Insurance liabilities		187,621	189,236	191,725
Payable taxes		9,358	13,125	7,171
Deferred taxes		3,026	3,006	5,029
Other liabilities		73,418	50,131	72,255
Liabilities held for sale		544	548	432
Provisions		1,077	1,315	1,361
Pension commitments		6,333	6,077	5,776
Senior non-preferred bonds	G8, G9	118,520	112,476	125,719
Subordinated loan capital	G8, G9	33,985	36,026	36,693
Total liabilities		**3,599,410**	**3,399,434**	**3,559,163**
Additional Tier 1 capital		23,801	23,380	22,045
Non-controlling interests		532	705	671
Share capital		17,916	18,262	18,449
Share premium		18,733	18,733	18,733
Other equity		218,313	234,775	216,720
Total equity		**279,296**	**295,855**	**276,618**
Total liabilities and equity		**3,878,706**	**3,695,290**	**3,835,781**

G – STATEMENT OF CHANGES IN EQUITY

Amounts in NOK million	Non-controlling interests	Share capital	Share premium	Additional Tier 1 capital	Net currency translation reserve	Liability credit reserve	Other equity	Total equity
Balance sheet as at 31 December 2024	**218**	**18,533**	**18,733**	**21,916**	**10,123**	**17**	**213,785**	**283,325**
Profit for the period	(1)			808			20,483	21,291
Property revaluation							2	2
Financial assets at fair value through OCI							210	210
Financial liabilities designated at FVTPL, changes in credit risk						(12)		(12)
Currency translation of foreign operations					(3,526)			(3,526)
Hedging of net investment					2,761			2,761
Reclassified to the income statement on the liquidation of foreign operations					(1)			(1)
Tax on other comprehensive income					(690)	(3)	(53)	(740)
Comprehensive income for the period	(1)			808	(1,457)	(9)	20,643	19,985
Interest payments AT1 capital				(379)				(379)
AT1 capital redeemed				(300)				(300)
Share buy-back programme		(84)					(1,448)	(1,533)
Non-controlling interests	454						6	460
Other equity transactions					(86)	7	(26)	(105)
Dividends paid for 2024 (NOK 16.75 per share)							(24,835)	(24,835)
Balance sheet as at 30 June 2025	**671**	**18,449**	**18,733**	**22,045**	**8,581**	**15**	**208,124**	**276,618**
Balance sheet as at 31 December 2025	**705**	**18,262**	**18,733**	**23,380**	**8,624**	**(5)**	**226,157**	**295,855**
Profit for the period	(0)			812			18,870	19,681
Financial assets at fair value through OCI							210	210
Financial liabilities designated at FVTPL, changes in credit risk						(68)		(68)
Currency translation of foreign operations					(4,740)			(4,740)
Hedging of net investment					3,765			3,765
Tax on other comprehensive income					(941)	17	(52)	(976)
Comprehensive income for the period				812	(1,916)	(51)	19,027	17,872
Interest payments AT1 capital				(391)				(391)
Share buy-back programme		(346)					(7,365)	(7,711)
Non-controlling interests	(172)							(172)
Other equity transactions					7		(6)	1
Dividends paid for 2025 (NOK 18.00 per share)							(26,158)	(26,158)
Balance sheet as at 30 June 2026	**532**	**17,916**	**18,733**	**23,801**	**6,714**	**(56)**	**211,655**	**279,296**

G – CASH FLOW STATEMENT

Amounts in NOK million	Jan.-June 2026	Jan.-June 2025	Full year 2025
Operating activities			
Net receipts/(payments) on loans to customers	46,214	(50,794)	(163,594)
Net receipts on deposits from customers	86,194	77,350	61,983
Receipts on issued bonds and commercial paper	498,852	890,704	1,451,435
Payments on redeemed bonds and commercial paper	(434,841)	(866,310)	(1,517,033)
Net receipts/(payments) on loans to credit institutions	(93,467)	198,504	143,850
Interest received	79,024	96,295	177,450
Interest paid	(37,385)	(49,804)	(108,578)
Net receipts on commissions and fees	7,749	7,869	18,541
Net receipts/(payments) on the sale of financial assets in liquidity or trading portfolio	(11,328)	75,262	22,191
Payments to operations	(17,039)	(16,803)	(30,797)
Taxes paid	(2,370)	(1,958)	(3,498)
Receipts on premiums	11,694	11,108	21,847
Net receipts/(payments) on premium reserve transfers	(2,350)	(305)	2,056
Payments of insurance settlements	(8,295)	(8,497)	(16,493)
Other net receipts/(payments)	(5,373)	(5,637)	13,230
Net cash flow from operating activities	**117,281**	**356,984**	**72,590**
Investing activities			
Net payments on the acquisition or disposal of fixed assets	(943)	(1,397)	(2,662)
Receipts on investment properties	42	1,397	1,627
Payments on and for investment properties	(12)		
Investment in long-term shares	(173)	(15,393)	(15,393)
Disposals of long-term shares			85
Dividends received on long-term investments in shares	1,066		844
Net cash flow from investing activities	**(20)**	**(15,392)**	**(15,499)**
Financing activities			
Receipts on issued senior non-preferred bonds	31,904	8,898	19,583
Payments on redeemed senior non-preferred bonds	(23,892)		(22,359)
Receipts on issued subordinated loan capital	2	4,762	4,762
Redemptions of subordinated loan capital	(615)	(4,440)	(4,590)
Receipts on issued AT1 capital			1,850
Redemptions of AT1 capital		(300)	(400)
Interest payments on AT1 capital	(391)	(379)	(1,592)
Lease payments	(388)	(370)	(765)
Net purchase of own shares	(7,711)	(1,533)	(5,527)
Dividend payments	(26,158)	(24,835)	(24,835)
Net cash flow from financing activities	**(27,248)**	**(18,197)**	**(33,874)**
Effects of exchange rate changes on cash and cash equivalents	**(346)**	**(13,498)**	**(1,282)**
Net cash flow	**89,667**	**309,897**	**21,936**
Cash as at 1 January	174,176	152,240	152,240
Net receipts of cash	89,667	309,897	21,936
Cash at end of period*	263,843	462,138	174,176

**)*	*Of which:*	*Cash and deposits with central banks*	*253,292*	*434,618*	*162,780*
		Deposits with credit institutions with no agreed period of notice, recorded under "Due from credit institutions" in the balance sheet.	*10,551*	*27,519*	*11,396*

NOTE G1 BASIS FOR PREPARATION

The quarterly financial statements for the Group have been prepared in accordance with IAS 34 Interim Financial Reporting, as issued by the International Accounting Standards Board and as adopted by the European Union. When preparing the consolidated financial statements, the management makes estimates, judgements and assumptions that affect the application of the accounting principles, as well as income, expenses, and the carrying amount of assets and liabilities. Estimates and assumptions are subject to continual evaluation and are based on historical experience and other factors, including expectations of future events that are believed to be probable on the balance sheet date. A description of the accounting policies, significant estimates, and areas where judgement is applied by the Group, can be found in Note G1 Accounting principles in the annual report for 2025. In the interim report, the accounting policies, significant estimates, and areas where judgement is applied by the Group are in conformity with those described in the annual report.

NOTE G2 SEGMENTS

According to DNB's management model, the operating segments are independent profit centres that are fully responsible for their profit after tax and for achieving the targeted returns on allocated capital. DNB has the following operating segments: Personal customers, Large corporates and international customers, Corporate customers Norway, Risk management and Traditional pension products (with guaranteed rate of return). The Risk management and Traditional pension products segments are included in Other operations. DNB’s share of profit in major associated companies (most importantly Luminor, Vipps and Fremtind) is included in Other operations.

Income statement, second quarter

	Personal customers		Corporate customers Norway		Large corporates and international customers		Other operations		Eliminations		DNB Group	
	2nd quarter		2nd quarter		2nd quarter		2nd quarter		2nd quarter		2nd quarter	
Amounts in NOK million	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Net interest income	4,847	5,630	4,634	4,859	4,681	4,880	970	783			15,132	16,152
Net other operating income	2,212	2,039	1,139	982	3,055	2,878	741	996	44	(556)	7,191	6,339
Total income	7,060	7,670	5,773	5,841	7,735	7,758	1,711	1,779	44	(556)	22,323	22,491
Operating expenses	(3,171)	(3,088)	(1,797)	(1,754)	(3,637)	(3,327)	(339)	(1,113)	(44)	556	(8,989)	(8,725)
Pre-tax operating profit before impairment	3,889	4,582	3,976	4,087	4,098	4,430	1,371	666			13,333	13,766
Net gains on fixed and intangible assets							13	2			13	3
Impairment of financial instruments	57	(12)	(211)	(203)	(177)	(463)	(7)	1			(338)	(677)
Profit from repossessed operations		(18)	(2)		(26)	(23)	28	41				
Pre-tax operating profit	3,945	4,552	3,763	3,884	3,895	3,944	1,405	711			13,008	13,091
Tax expense	(986)	(1,138)	(941)	(971)	(974)	(986)	(274)	477			(3,175)	(2,618)
Profit from operations held for sale, after taxes							(13)	(31)			(13)	(31)
Profit for the period	2,959	3,414	2,822	2,913	2,921	2,958	1,118	1,157			9,821	10,442

Income statement, full year

	Personal customers		Corporate customers Norway		Large corporates and international customers		Other operations		Eliminations		DNB Group	
	Jan.-June		Jan.-June		Jan.-June		Jan.-June		Jan.-June		Jan.-June	
Amounts in NOK million	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Net interest income	9,842	11,092	9,213	9,769	9,300	9,759	2,076	1,943			30,431	32,562
Net other operating income	4,260	3,687	2,329	1,905	5,578	5,463	1,627	1,819	(110)	(1,033)	13,685	11,842
Total income	14,102	14,779	11,542	11,674	14,878	15,222	3,703	3,762	(110)	(1,033)	44,116	44,404
Operating expenses	(6,285)	(5,827)	(3,581)	(3,432)	(6,985)	(6,354)	(689)	(2,054)	110	1,033	(17,430)	(16,633)
Pre-tax operating profit before impairment	7,817	8,952	7,961	8,242	7,893	8,868	3,014	1,709			26,686	27,771
Net gains on fixed and intangible assets							15	20			16	21
Impairment of financial instruments	(23)	(75)	(731)	(322)	(214)	(688)	(15)	(2)			(982)	(1,087)
Profit from repossessed operations	(23)	5	(16)		(78)	(113)	117	108				
Pre-tax operating profit	7,772	8,882	7,215	7,920	7,602	8,068	3,132	1,835			25,720	26,705
Tax expense	(1,943)	(2,220)	(1,804)	(1,980)	(1,900)	(2,017)	(324)	876			(5,971)	(5,341)
Profit from operations held for sale, after taxes							(67)	(73)			(67)	(73)
Profit for the period	5,829	6,661	5,411	5,940	5,701	6,051	2,740	2,638			19,681	21,291

NOTE G3 CAPITAL ADEQUACY

Capital adequacy is calculated and reported in accordance with the EU capital requirements regulations for banks and investment firms (CRR/CRD). The implementation of the Capital Requirements Regulation (CRR3) entered into force in Norway with effect from 1 April 2025. The regulatory consolidation deviates from consolidation in the accounts and comprises the parent company, subsidiaries and associated companies, excluding insurance companies. Associated companies are consolidated pro rata. DNB has complied in full with all its externally imposed capital requirements over the reported period.

Own funds

Amounts in NOK million	30 June 2026	31 Dec. 2025	30 June 2025
Total equity	279,296	295,855	276,618
Effect from regulatory consolidation	3,401	2,041	2,442
Adjustment to retained earnings for foreseeable dividends	(12,031)		(11,962)
Additional Tier 1 capital instruments included in total equity	(23,130)	(23,130)	(21,380)
Net accrued interest on additional Tier 1 capital instruments	(672)	(250)	(665)
Common equity Tier 1 capital instruments	246,865	274,516	245,053
Regulatory adjustments			
Pension funds above pension commitments	(156)	(325)	(79)
Goodwill	(17,425)	(18,052)	(18,097)
Deferred tax assets that rely on future profitability, excluding temporary differences			(296)
Other intangible assets	(4,806)	(4,624)	(5,014)
Dividends payable and group contributions		(26,158)	
Share buy-back program	(6,862)	(6,181)	(3,666)
Deduction for investments in insurance companies[1]	(3,844)	(3,619)	(3,831)
IRB provisions shortfall	(4,549)	(4,373)	(5,230)
Additional value adjustments (AVA)	(696)	(682)	(761)
Insufficient coverage for non-performing exposures	(927)	(346)	(507)
(Gains) or losses on liabilities at fair value resulting from own credit risk	56	5	(15)
(Gains) or losses on derivative liabilities resulting from own credit risk (DVA)	(184)	(196)	(221)
Securitisation positions	(283)	(292)	(294)
Common equity Tier 1 capital	207,190	209,673	207,042
Additional Tier 1 capital instruments	23,130	23,130	21,726
Deduction of holdings of Tier 1 instruments in insurance companies[2]	(1,500)	(1,500)	(1,500)
Non-eligible Additional Tier 1 capital	(10)	(10)	(10)
Additional Tier 1	21,620	21,620	20,216
Tier 1 capital	228,810	231,293	227,258
Term subordinated loan capital	33,387	34,695	35,208
Deduction of holdings of Tier 2 instruments in insurance companies[2]	(4,088)	(4,088)	(5,588)
Non-eligible Tier 2 capital	(25)	(25)	(25)
Tier 2 capital	29,274	30,582	29,595
Own funds	258,083	261,875	256,853
Total risk exposure amount	1,191,480	1,171,022	1,129,517
Minimum capital requirement	95,318	93,682	90,361
Capital ratios (per cent):			
Common equity Tier 1 capital ratio	17.4	17.9	18.3
Tier 1 capital ratio	19.2	19.8	20.1
Total capital ratio	21.7	22.4	22.7

1 Deductions are made for significant investments in financial sector entities when the total value of the investments exceeds 10 per cent of common equity Tier 1 capital. The amounts that are not deducted are given a risk weight of 250 per cent.

2 Investments in Tier 1 and Tier 2 instruments issued by the Group's insurance companies are deducted from the Group's Tier 1 and Tier 2 capital.

NOTE G4 TAXES

The DNB Group’s tax expense for the first half of 2026 amounted to NOK 5,971 million, of which NOK 313 million related to estimated top-up tax for 2024 as further described below. Excluding top-up tax, the DNB Group's tax expense is based on an estimated effective tax rate of 22 per cent of the pre-tax operating profit.

Pillar 2 top-up tax
The Pillar 2 rules (which establish a global minimum effective corporate tax rate of 15 per cent) became effective on 1 January 2024. DNB Bank has recognised top-up tax relating to the Pillar 2 rules for the 2024 fiscal year of NOK 313 million, which is included in the Group's tax expense for the second quarter of 2026.

The calculated top-up tax is based on the GloBE Information Return (GIR) for 2024, which was filed on 30 June 2026, available information and DNB's interpretation of the Pillar 2 rules as at the reporting date. Due to the complexity of the rules, the continued development through the publication of guidance, interpretations and other relevant materials, as well as limited market practice, the estimate is subject to uncertainty. The final tax amount may differ from the amount recognised.

Based on analyses performed, the Group does not expect any material exposure to top-up tax for 2025 or 2026.

See also note G25 Taxes in the annual report for 2025.

NOTE G5 DEVELOPMENT IN GROSS CARRYING AMOUNT AND MAXIMUM EXPOSURE

Loans to customers at amortised cost

	January-June 2026				Full year 2025			
Amounts in NOK million	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount as at 1 Jan.	**2,217,161**	**124,470**	**22,922**	**2,364,553**	**2,055,522**	**125,877**	**23,806**	**2,205,206**
Transfer to stage 1	45,309	(44,809)	(500)		93,618	(90,962)	(2,656)	
Transfer to stage 2	(71,593)	72,656	(1,063)		(133,855)	136,591	(2,736)	
Transfer to stage 3	(1,069)	(4,434)	5,503		(6,129)	(8,148)	14,277	
Originated and purchased	308,431	3,970	2,732	315,133	1,075,210	7,207	1,929	1,084,346
Derecognition	(341,167)	(21,613)	(5,469)	(368,249)	(869,819)	(46,069)	(11,760)	(927,648)
Acquisitions					5,678			5,678
Exchange rate movements	(12,941)	(812)	(166)	(13,920)	(2,739)	331	79	(2,330)
Other[1]	(67)	(86)	(5)	(158)	(325)	(358)	(17)	(700)
Gross carrying amount as at end of period	**2,144,063**	**129,341**	**23,954**	**2,297,358**	**2,217,161**	**124,470**	**22,922**	**2,364,553**

Financial commitments

	January-June 2026				Full year 2025			
Amounts in NOK million	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Maximum exposure as at 1 Jan.	**869,598**	**26,819**	**2,051**	**898,468**	**811,201**	**33,811**	**3,223**	**848,235**
Transfer to stage 1	15,589	(15,509)	(80)		24,359	(22,880)	(1,479)	
Transfer to stage 2	(16,489)	16,536	(47)		(23,201)	25,257	(2,056)	
Transfer to stage 3	(73)	(196)	269		(4,628)	(907)	5,534	
Originated and purchased	309,237	622	694	310,552	499,635	2,958	590	503,183
Derecognition	(218,266)	(3,769)	(1,324)	(223,360)	(439,291)	(10,989)	(3,818)	(454,099)
Acquisitions					9,869			9,869
Exchange rate movements	(8,335)	(196)	(44)	(8,574)	(8,345)	(432)	56	(8,720)
Maximum exposure as at end of period	**951,261**	**24,307**	**1,518**	**977,087**	**869,598**	**26,819**	**2,051**	**898,468**

1 *The reduction of the gross carrying value is related to a legacy foreign currency portfolio in Poland. See note G51 Contingencies in DNB Group's annual report 2025.*

NOTE G6 DEVELOPMENT IN ACCUMULATED IMPAIRMENT OF FINANCIAL INSTRUMENTS

Loans to customers at amortised cost

	January-June 2026				Full year 2025			
Amounts in NOK million	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Accumulated impairment as at 1 Jan.	**(763)**	**(910)**	**(5,737)**	**(7,410)**	**(779)**	**(739)**	**(5,607)**	**(7,124)**
Transfer to stage 1	(190)	188	3		(424)	407	17	
Transfer to stage 2	66	(81)	15		151	(183)	33	
Transfer to stage 3	1	55	(57)		10	91	(101)	
Originated and purchased	(194)	(43)		(236)	(304)	(130)		(434)
Increased expected credit loss	(118)	(366)	(2,151)	(2,635)	(287)	(879)	(3,024)	(4,190)
Decreased (reversed) expected credit loss	422	209	1,396	2,026	882	317	1,722	2,921
Write-offs			546	546			1,234	1,234
Derecognition	4	93	11	108	16	210	7	234
Acquisitions					(28)			(28)
Exchange rate movements	9	7	37	52	(1)	(4)	(17)	(22)
Accumulated impairment as at end of period	**(764)**	**(848)**	**(5,938)**	**(7,550)**	**(763)**	**(910)**	**(5,737)**	**(7,410)**

Financial commitments

	January-June 2026				Full year 2025			
Amounts in NOK million	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Accumulated impairment as at 1 Jan.	**(228)**	**(207)**	**(63)**	**(498)**	**(266)**	**(178)**	**(198)**	**(642)**
Transfer to stage 1	(34)	34	0		(78)	70	8	
Transfer to stage 2	15	(16)	1		26	(68)	42	
Transfer to stage 3	0	5	(5)		6	13	(18)	
Originated and purchased	(94)	(9)		(103)	(169)	(107)		(277)
Increased expected credit loss	(18)	(48)	(24)	(91)	(62)	(170)	(70)	(301)
Decreased (reversed) expected credit loss	126	33	29	188	316	120	173	609
Derecognition	0	84	1	85	1	110	1	111
Acquisitions					(1)			(1)
Exchange rate movements	3	2	0	5	1	3	(1)	3
Accumulated impairment as at end of period	**(231)**	**(123)**	**(60)**	**(414)**	**(228)**	**(207)**	**(63)**	**(498)**

For explanatory comments about the impairment of financial instruments, see the directors' report.

NOTE G7 LOANS AND FINANCIAL COMMITMENTS TO CUSTOMERS BY INDUSTRY SEGMENT

Loans to customers as at 30 June 2026

Amounts in NOK million	Gross carrying amount	Accumulated impairment Stage 1	Accumulated impairment Stage 2	Accumulated impairment Stage 3	Loans at fair value	Total
Bank, insurance and portfolio management	306,857	(30)	(5)	(152)		306,670
Commercial real estate	271,242	(171)	(111)	(657)	103	270,406
Shipping	39,239	(18)	(2)	(1)		39,219
Oil, gas and offshore	35,225	(16)	(7)	(321)		34,881
Power and renewables	72,628	(34)	(18)	(834)		71,742
Healthcare	32,798	(16)	(13)	(241)		32,528
Public sector	3,079			(2)		3,076
Fishing, fish farming and farming	88,413	(19)	(35)	(114)	51	88,297
Retail industries	44,018	(27)	(120)	(439)		43,434
Manufacturing	58,321	(21)	(30)	(352)		57,918
Technology, media and telecom	49,407	(20)	(30)	(48)		49,309
Services	67,167	(41)	(70)	(498)	29	66,587
Residential property	116,148	(55)	(60)	(705)	231	115,560
Personal customers	1,025,931	(250)	(246)	(605)	42,208	1,067,038
Other corporate customers	86,885	(49)	(102)	(970)	6	85,771
Total[1]	**2,297,358**	**(764)**	**(848)**	**(5,938)**	**42,627**	**2,332,436**

1 *Of which NOK 197,865 million in repo trading volumes.*

Loans to customers as at 31 December 2025

Amounts in NOK million	Gross carrying amount	Accumulated impairment Stage 1	Accumulated impairment Stage 2	Accumulated impairment Stage 3	Loans at fair value	Total
Bank, insurance and portfolio management	357,172	(21)	(7)	(138)		357,006
Commercial real estate	276,993	(170)	(132)	(510)	106	276,286
Shipping	40,463	(24)	(4)			40,435
Oil, gas and offshore	37,708	(21)	(10)	(665)		37,013
Power and renewables	72,455	(30)	(22)	(853)		71,550
Healthcare	31,076	(16)	(13)	(213)		30,835
Public sector	3,649					3,649
Fishing, fish farming and farming	89,494	(18)	(40)	(225)	68	89,279
Retail industries	49,578	(29)	(144)	(427)		48,978
Manufacturing	60,826	(24)	(33)	(392)		60,377
Technology, media and telecom	54,993	(22)	(47)	(55)		54,869
Services	72,297	(51)	(91)	(419)	28	71,763
Residential property	116,856	(56)	(60)	(588)	260	116,412
Personal customers	1,015,085	(227)	(172)	(657)	45,730	1,059,759
Other corporate customers	85,908	(55)	(136)	(594)	7	85,129
Total[1]	**2,364,553**	**(763)**	**(910)**	**(5,737)**	**46,198**	**2,403,340**

1 *Of which NOK 287,558 million in repo trading volumes.*

NOTE G7 LOANS AND FINANCIAL COMMITMENTS TO CUSTOMERS BY INDUSTRY SEGMENT (continued)

Financial commitments as at 30 June 2026

Amounts in NOK million	Maximum exposure	Accumulated impairment Stage 1	Stage 2	Stage 3	Total
Bank, insurance and portfolio management	53,446	(21)			53,425
Commercial real estate	35,655	(26)	(2)	(8)	35,619
Shipping	21,247	(9)	(4)		21,234
Oil, gas and offshore	93,712	(26)	(12)		93,674
Power and renewables	95,090	(18)	(5)		95,067
Healthcare	28,554	(10)	(3)		28,541
Public sector	15,443				15,443
Fishing, fish farming and farming	32,845	(6)	(3)		32,836
Retail industries	38,515	(19)	(21)	(4)	38,471
Manufacturing	66,106	(20)	(21)	(7)	66,058
Technology, media and telecom	31,202	(13)	(6)		31,183
Services	31,046	(15)	(8)	(3)	31,020
Residential property	28,034	(17)	(4)	(24)	27,990
Personal customers	356,502	(10)	(17)	(2)	356,473
Other corporate customers	49,687	(19)	(17)	(12)	49,639
Total	**977,087**	**(231)**	**(123)**	**(60)**	**976,673**

Financial commitments as at 31 December 2025

Amounts in NOK million	Maximum exposure	Accumulated impairment Stage 1	Stage 2	Stage 3	Total
Bank, insurance and portfolio management	41,967	(15)	(15)		41,936
Commercial real estate	30,547	(21)	(5)	(5)	30,515
Shipping	19,544	(10)	(1)		19,533
Oil, gas and offshore	88,383	(25)	(24)		88,334
Power and renewables	82,157	(18)	(5)		82,134
Healthcare	34,004	(12)	(3)		33,989
Public sector	15,247				15,247
Fishing, fish farming and farming	35,677	(5)	(3)	(6)	35,662
Retail industries	38,512	(22)	(77)	(5)	38,408
Manufacturing	64,427	(24)	(16)	(12)	64,375
Technology, media and telecom	25,918	(13)	(9)		25,895
Services	31,945	(21)	(10)	(3)	31,911
Residential property	21,975	(13)	(3)	(15)	21,943
Personal customers	321,745	(10)	(13)	(2)	321,720
Other corporate customers	46,422	(20)	(22)	(12)	46,368
Total	**898,468**	**(228)**	**(207)**	**(63)**	**897,971**

NOTE G8 FINANCIAL INSTRUMENTS AT FAIR VALUE

Amounts in NOK million	Level 1	Level 2	Level 3	Total
Assets as at 30 June 2026				
Loans to customers			42,627	42,627
Commercial paper and bonds	15,360	492,617	1,225	509,201
Shareholdings	9,213	20,395	11,406	41,014
Assets, customers bearing the risk		260,399		260,399
Financial derivatives	949	129,058	1,902	131,909
Liabilities as at 30 June 2026				
Deposits from customers		46,187		46,187
Debt securities issued		7,914		7,914
Senior non-preferred bonds		4,620		4,620
Subordinated loan capital		1,094		1,094
Liabilities, customers bearing the risk		267,541		267,541
Financial derivatives	685	122,709	1,886	125,280
Other financial liabilities[1]	3,656	2		3,658
Assets as at 31 December 2025				
Loans to customers			46,198	46,198
Commercial paper and bonds	15,636	499,327	752	515,716
Shareholdings	7,101	16,767	13,183	37,051
Assets, customers bearing the risk		239,102		239,102
Financial derivatives	602	99,123	2,114	101,839
Liabilities as at 31 December 2025				
Deposits from customers		38,819		38,819
Debt securities issued		5,267		5,267
Senior non-preferred bonds		1,769		1,769
Subordinated loan capital		1,123		1,123
Liabilities, customers bearing the risk		245,788		245,788
Financial derivatives	444	99,765	1,826	102,035
Other financial liabilities[1]	2,071	5		2,076

1 *Short positions, trading activities.*

For a further description of the instruments and valuation techniques, see the annual report for 2025.

Financial instruments at fair value, level 3

	Financial assets				Financial liabilities
Amounts in NOK million	Loans to customers	Commercial paper and bonds	Share-holdings	Financial derivatives	Financial derivatives
Carrying amount as at 31 December 2024	**53,431**	**531**	**13,920**	**2,434**	**2,093**
Net gains recognised in the income statement	696	7	(519)	390	53
Acquisition of Carnegie			234	63	
Additions/purchases	2,227	1,876	3,222	841	878
Sales		(710)	(3,683)	(426)	
Settled	(10,156)	(3)		(1,168)	(1,224)
Transferred from level 1 or level 2		170			
Transferred to level 1 or level 2		(1,096)	(2)		
Other		(22)	10	(19)	25
Carrying amount as at 31 December 2025	**46,198**	**752**	**13,183**	**2,114**	**1,826**
Net gains recognised in the income statement	(161)	2	(1,040)	62	(201)
Additions/purchases	1,085	815	2,536	528	695
Sales		(438)	(3,256)	(263)	
Settled	(4,495)	(1)		(538)	(434)
Transferred from level 1 or level 2		159			
Transferred to level 1 or level 2		(62)			
Other		(4)	(17)	(3)	
Carrying amount as at 30 June 2026	**42,627**	**1,225**	**11,406**	**1,902**	**1,886**

Sensitivity analysis, level 3

An increase in the discount rate on fixed-rate loans by 10 basis points will decrease the fair value by NOK 83 million. The effects on other Level 3 financial instruments are insignificant.

NOTE G9 DEBT SECURITIES ISSUED, SENIOR NON-PREFERRED BONDS AND SUBORDINATED LOAN CAPITAL

As an element in liquidity management, the DNB Group issues and redeems own securities issued by DNB Bank ASA and DNB Boligkreditt AS.

Debt securities issued 2026

Amounts in NOK million	Balance sheet 30 June 2026	Issued 2026	Matured/ redeemed 2026	Exchange rate movements 2026	Other changes 2026	Balance sheet 31 Dec. 2025
Commercial papers issued, nominal amount	401,974	360,697	(318,291)	(5,657)		365,225
Bond debt, nominal amount[1]	107,065	23,014	(4,394)	(4,168)		92,613
Covered bonds, nominal amount[1]	325,952	115,141	(112,156)	(13,943)		336,911
Value adjustments[2]	(7,707)		(3)	2	(122)	(7,584)
Debt securities issued	**827,284**	**498,852**	**(434,843)**	**(23,767)**	**(122)**	**787,164**
DNB Bank ASA	509,144	383,711	(322,714)	(9,691)	223	457,615

Debt securities issued 2025

Amounts in NOK million	Balance sheet 31 Dec. 2025	Issued 2025	Matured/ redeemed 2025	Exchange rate movements 2025	Other changes 2025	Balance sheet 31 Dec. 2024
Commercial papers issued, nominal amount	365,225	1,167,752	(1,250,384)	(2,779)		450,636
Bond debt, nominal amount[1]	92,613	22,353	(19,385)	(2,161)	142	91,663
Covered bonds, nominal amount[1]	336,911	261,329	(247,264)	2,033		320,813
Value adjustments[2]	(7,584)			10	752	(8,347)
Debt securities issued	**787,164**	**1,451,435**	**(1,517,033)**	**(2,896)**	**894**	**854,765**
DNB Bank ASA	457,615	1,190,106	(1,269,769)	(4,950)	1,889	540,340

Senior non-preferred bonds 2026

Amounts in NOK million	Balance sheet 30 June 2026	Issued 2026	Matured/ redeemed 2026	Exchange rate movements 2026	Other changes 2026	Balance sheet 31 Dec. 2025
Senior non-preferred bonds, nominal amount	118,129	31,904	(23,892)	(2,384)		112,501
Value adjustments[2]	391				416	(25)
Senior non-preferred bonds	**118,520**	**31,904**	**(23,892)**	**(2,384)**	**416**	**112,476**
DNB Bank ASA	118,520	31,904	(23,892)	(2,384)	416	112,476

Senior non-preferred bonds 2025

Amounts in NOK million	Balance sheet 31 Dec. 2025	Issued 2025	Matured/ redeemed 2025	Exchange rate movements 2025	Other changes 2025	Balance sheet 31 Dec. 2024
Senior non-preferred bonds, nominal amount	112,501	19,583	(22,359)	(5,291)		120,568
Value adjustments[2]	(25)				1,060	(1,085)
Senior non-preferred bonds	**112,476**	**19,583**	**(22,359)**	**(5,291)**	**1,060**	**119,484**
DNB Bank ASA	112,476	19,583	(22,359)	(5,291)	1,060	119,484

NOTE G9 DEBT SECURITIES ISSUED, SENIOR NON-PREFERRED BONDS AND SUBORDINATED LOAN CAPITAL (continued)

Subordinated loan capital and perpetual subordinated loan capital securities 2026

Amounts in NOK million	Balance sheet 30 June 2026	Issued 2026	Matured/ redeemed 2026	Exchange rate movements 2026	Other changes 2026	Balance sheet 31 Dec. 2025
Term subordinated loan capital, nominal amount	33,385	2	(2)	(1,311)		34,695
Perpetual subordinated loan capital, nominal amount			(613)	(30)		643
Value adjustments[2]	600				(88)	688
Subordinated loan capital and perpetual subordinated loan capital securities	**33,985**	**2**	**(615)**	**(1,341)**	**(88)**	**36,026**
DNB Bank ASA	33,985	2	(615)	(1,341)	(88)	36,026

Subordinated loan capital and perpetual subordinated loan capital securities 2025

Amounts in NOK million	Balance sheet 31 Dec. 2025	Issued 2025	Matured/ redeemed 2025	Exchange rate movements 2025	Other changes 2025	Balance sheet 31 Dec. 2024
Term subordinated loan capital, nominal amount	34,695	4,762	(4,590)	(264)		34,788
Perpetual subordinated loan capital, nominal amount	643			(82)		724
Value adjustments[2]	688		(1)		(68)	757
Subordinated loan capital and perpetual subordinated loan capital securities	**36,026**	**4,762**	**(4,591)**	**(346)**	**(68)**	**36,269**
DNB Bank ASA	36,026	4,762	(4,591)	(346)	(68)	36,269

1 *Excluding own bonds. The total nominal amount of outstanding covered bonds in DNB Boligkreditt was NOK 504.0 billion as at 30 June 2026. The market value of the cover pool represented NOK 769.8 billion. The comparable figures were NOK 516.1 billion and NOK 821.8 billion, respectively, as at 31 Dec 2025.*

2 *Including accrued interest, fair value adjustments and premiums/discounts.*

NOTE G10 CONTINGENCIES

Due to its extensive operations in Norway and internationally, the DNB Group is regularly a party to various legal actions and tax-related disputes. None of the current disputes are expected to have any material impact on the Group's financial position.

In accordance with a judgment of the Swedish Patent and Market Court dated 14 May 2025 regarding DNB Finans Sweden's variable leasing fee product, DNB Finans Sweden has adapted its private car leasing services for consumers. The Swedish Consumer Ombudsman has filed an action with the Swedish National Board for Consumer Disputes on behalf of leasing customers who were subject to fee adjustments in the period June 2020 to February 2023, seeking retroactive invalidation of the former provision governing fee adjustments and repayment of excess leasing fees with interest. The Board's decisions are advisory and not binding on the parties. DNB Finans Sweden contests the claims, and no provision has been recognised in the accounts. On 20 April 2026, the Swedish National Board for Consumer Disputes issued a decision to reject the action brought by the Swedish Consumer Ombudsman, and closed the case on the part of the Board.

Value added tax relating to the purchase of EuroBonus points

The matter concerns a dispute regarding the value added tax (VAT) treatment of a cooperation agreement between SAS and DNB relating to the purchase of EuroBonus points issued to DNB's customers. In 2024, DNB Bank ASA received a decision from the Norwegian tax authorities regarding reassessment of the VAT treatment for the years 2014–2016, in which the tax authorities concluded that these purchases are subject to VAT. DNB disagreed with the tax authorities' view and therefore brought the matter before the courts.
The case was heard by Oslo District Court in February 2026, and judgment was rendered in favour of the Norwegian government. DNB disagrees with the outcome and has appealed the decision. In addition, the tax authorities have initiated a tax audit for the period 2019–2024 relating to the same agreement. The total VAT exposure is estimated at approximately NOK 0.5 billion. No provision has been recognised in the accounts in relation to the matter.

See note G4 Taxes, and note G25 Taxes and G51 Contingencies in the annual report for 2025.

Accounts for DNB Bank ASA

P – INCOME STATEMENT

Amounts in NOK million	2nd quarter 2026	2nd quarter 2025	Jan.-June 2026	Jan.-June 2025	Full year 2025
Interest income, effective interest method	29,969	37,577	59,093	74,425	137,317
Other interest income	2,380	3,067	4,865	6,445	12,653
Interest expenses, effective interest method	(22,703)	(28,929)	(44,640)	(57,505)	(103,153)
Other interest expenses	640	419	1,614	1,200	2,047
Net interest income	**10,286**	**12,135**	**20,933**	**24,564**	**48,864**
Commission and fee income	3,056	2,834	5,817	5,613	11,352
Commission and fee expenses	(960)	(931)	(1,924)	(1,769)	(3,840)
Net gains on financial instruments at fair value	865	672	1,777	1,518	3,690
Other income	2,754	1,469	13,445	2,401	20,161
Net other operating income	**5,715**	**4,045**	**19,115**	**7,763**	**31,363**
Total income	**16,001**	**16,180**	**40,048**	**32,327**	**80,227**
Salaries and other personnel expenses	(3,697)	(3,791)	(7,125)	(7,518)	(15,101)
Other expenses	(2,107)	(2,147)	(4,220)	(4,365)	(8,860)
Depreciation and impairment of fixed and intangible assets	(539)	(908)	(1,078)	(1,786)	(4,519)
Total operating expenses	**(6,342)**	**(6,845)**	**(12,423)**	**(13,668)**	**(28,481)**
Pre-tax operating profit before impairment	**9,659**	**9,335**	**27,626**	**18,659**	**51,746**
Net gains on fixed and intangible assets	13	1,109	21	1,129	1,393
Impairment of financial instruments	(110)	(380)	(494)	(567)	(1,780)
Pre-tax operating profit	**9,562**	**10,064**	**27,152**	**19,221**	**51,360**
Tax expense	(2,417)	(2,013)	(6,287)	(3,844)	(6,241)
Profit for the period	**7,146**	**8,051**	**20,866**	**15,377**	**45,119**
Portion attributable to shareholders of DNB Bank ASA	6,737	7,652	20,054	14,568	43,516
Portion attributable to additional Tier 1 capital holders	408	400	812	808	1,603
Profit for the period	**7,146**	**8,051**	**20,866**	**15,377**	**45,119**

P – COMPREHENSIVE INCOME STATEMENT

Amounts in NOK million	2nd quarter 2026	2nd quarter 2025	Jan.-June 2026	Jan.-June 2025	Full year 2025
Profit for the period	**7,146**	**8,051**	**20,866**	**15,377**	**45,119**
Actuarial gains and losses					139
Financial liabilities designated at FVTPL, changes in credit risk	(15)	(5)	(11)	(5)	(14)
Tax	4	1	3	1	(26)
Items that will not be reclassified to the income statement	(11)	(4)	(8)	(4)	100
Currency translation of foreign operations	96	98	(128)	109	150
Financial assets at fair value through OCI	190	16	215	212	546
Tax	(47)	(4)	(54)	(53)	(136)
Items that may subsequently be reclassified to the income statement	239	111	33	268	560
Other comprehensive income for the period	**227**	**107**	**25**	**264**	**659**
Comprehensive income for the period	**7,373**	**8,158**	**20,891**	**15,640**	**45,778**

P – BALANCE SHEET

Amounts in NOK million	Note	30 June 2026	31 Dec. 2025	30 June 2025
Assets				
Cash and deposits with central banks		251,680	159,726	427,729
Due from credit institutions		737,152	542,147	525,456
Loans to customers	P3, P4	1,231,608	1,451,264	1,349,778
Commercial paper and bonds	P4	540,187	545,303	488,067
Shareholdings	P4	9,697	8,463	6,264
Financial derivatives	P4	152,710	122,858	125,946
Investments in associated companies		10,253	10,234	10,234
Investments in subsidiaries		166,763	149,567	150,254
Intangible assets		8,645	9,463	9,325
Deferred tax assets		6,176	2,937	391
Fixed assets		5,920	16,321	16,906
Other assets		44,038	55,476	65,521
Total assets		**3,164,829**	**3,073,760**	**3,175,872**
Liabilities and equity				
Due to credit institutions		429,518	481,088	500,489
Deposits from customers	P4	1,589,218	1,511,606	1,531,325
Financial derivatives	P4	147,038	141,910	134,160
Debt securities issued	P4, G8	509,144	457,615	522,620
Payable taxes		7,157	9,861	4,733
Deferred taxes		69	1,004	1,057
Other liabilities		64,039	68,736	66,425
Provisions		665	827	822
Pension commitments		5,410	5,335	5,076
Senior non-preferred bonds	P4, G8	118,520	112,476	125,719
Subordinated loan capital	P4, G8	33,985	36,026	36,693
Total liabilities		**2,904,763**	**2,826,483**	**2,929,120**
Additional Tier 1 capital		23,801	23,380	22,045
Share capital		17,916	18,262	18,449
Share premium		18,733	18,733	18,733
Other equity		199,615	186,901	187,524
Total equity		**260,066**	**247,276**	**246,751**
Total liabilities and equity		**3,164,829**	**3,073,760**	**3,175,872**

P – STATEMENT OF CHANGES IN EQUITY

Amounts in NOK million	Share capital	Share premium	Additional Tier 1 capital	Net currency translation reserve	Liability credit reserve	Other equity	Total equity
Balance sheet as at 31 December 2024	**18,533**	**18,733**	**21,916**	**739**	**0**	**173,401**	**233,322**
Profit for the period			808			14,568	15,377
Financial assets at fair value through OCI						212	212
Financial liabilities designated at FVTPL, changes in credit risk					(5)		(5)
Currency translation of foreign operations				109			109
Tax on other comprehensive income					1	(53)	(52)
Comprehensive income for the period			808	109	(4)	14,727	15,640
Interest payments AT1 capital			(379)				(379)
AT1 capital redeemed			(300)				(300)
Share buy-back programme	(84)					(1,448)	(1,533)
Balance sheet as at 30 June 2025	**18,449**	**18,733**	**22,045**	**848**	**(4)**	**186,680**	**246,751**
Balance sheet as at 31 December 2025	**18,262**	**18,733**	**23,380**	**890**	**(10)**	**186,022**	**247,276**
Profit for the period			812			20,054	20,866
Financial assets at fair value through OCI						215	215
Financial liabilities designated at FVTPL, changes in credit risk					(11)		(11)
Currency translation of foreign operations				(128)			(128)
Tax on other comprehensive income					3	(54)	(51)
Comprehensive income for the period			812	(128)	(8)	20,215	20,891
Interest payments AT1 capital			(391)				(391)
Share buy-back programme	(346)					(7,365)	(7,711)
Balance sheet as at 30 June 2026	**17,916**	**18,733**	**23,801**	**762**	**(18)**	**198,872**	**260,066**

NOTE P1 BASIS FOR PREPARATION

DNB Bank ASA has prepared the financial statements according to the Norwegian Ministry of Finance's regulations on annual accounts. A description of the accounting principles applied by the company when preparing the financial statements can be found in Note 1 Accounting principles in the annual report for 2025. In the interim report, the accounting policies, significant estimates, and areas where judgement is applied by the company are in conformity with those described in the annual report.

See note G9 to the consolidated accounts for information about debt securities issued, senior non-preferred bonds and subordinated loan capital, and note G10 for information about contingencies.

Intragroup merger
In the first quarter of 2026, DNB Bank ASA carried out an internal reorganisation. The business operations related to DNB Finans were demerged and subsequently merged into Eksportfinans AS, which was renamed DNB Finans AS upon completion. The transaction was completed in late January 2026 and was carried out at book value. As part of the reorganisation, DNB Bank ASA transferred the assets and liabilities related to DNB Finans to the new entity. The equity of DNB Bank ASA remains unchanged following the transaction. The reorganisation covered the business operations in Norway, Sweden and Finland, while the operations in Denmark were transferred from DNB Bank ASA to DNB Finans AS after the merger.

NOTE P2 CAPITAL ADEQUACY

Capital adequacy is calculated and reported in accordance with the EU capital requirements regulations for banks and investment firms (CRR/CRD). The implementation of the Capital Requirements Regulation (CRR3) entered into force in Norway with effect from 1 April 2025. The regulatory consolidation deviates from consolidation in the accounts and comprises the parent company, subsidiaries and associated companies, excluding insurance companies. Associated companies are consolidated pro rata. DNB has complied in full with all its externally imposed capital requirements over the reported period.

Own funds

Amounts in NOK million	30 June 2026	31 Dec. 2025	30 June 2025
Total equity	260,066	247,276	246,751
Adjustment to retained earnings for foreseeable dividends	(13,274)		(8,741)
Additional Tier 1 capital instruments included in total equity	(23,130)	(23,130)	(21,380)
Net accrued interest on additional Tier 1 capital instruments	(672)	(250)	(665)
Common equity Tier 1 capital instruments	222,991	223,897	215,965
Regulatory adjustments			
Pension funds above pension commitments	(156)	(146)	(79)
Goodwill	(6,388)	(7,222)	(7,197)
Deferred tax assets that rely of future profitability, excluding temporary differences			(14)
Other intangible assets	(1,953)	(1,449)	(1,710)
Share buy-back program	(6,862)	(6,181)	(3,666)
IRB provisions shortfall	(2,336)	(2,543)	(3,415)
Additional value adjustments (AVA)	(749)	(743)	(766)
Insufficient coverage for non-performing exposures	(565)	(154)	(250)
(Gains) or losses on liabilities at fair value resulting from own credit risk	18	10	4
(Gains) or losses on derivative liabilities resulting from own credit risk (DVA)	(184)	(196)	(221)
Securitisation positions	(283)	(292)	(294)
Common equity Tier 1 capital	203,534	204,980	198,357
Additional Tier 1 capital instruments	23,130	23,130	21,380
Non-eligible Tier 1 capital	(10)	(10)	(10)
Additional Tier 1 capital	23,120	23,120	21,370
Tier 1 capital	226,654	228,100	219,727
Term subordinated loan capital	33,387	34,695	35,208
Deduction of holdings of Tier 2 instruments in insurance companies[1]	(1,500)	(1,500)	
Non-eligible Tier 2 capital	(25)	(25)	(25)
Tier 2 capital	31,862	33,170	35,183
Own funds	258,515	261,270	254,910
Total risk exposure amount	1,018,435	1,026,954	1,010,719
Minimum capital requirement	81,475	82,156	80,858
Capital ratios (per cent):			
Common equity Tier 1 capital ratio	20.0	20.0	19.6
Tier 1 capital ratio	22.3	22.2	21.7
Total capital ratio	25.4	25.4	25.2

1 *Investments in Tier 2 instruments issued by the Group's insurance companies are deducted from the Parent's Tier 2 capital.*

NOTE P3 DEVELOPMENT IN ACCUMULATED IMPAIRMENT OF FINANCIAL INSTRUMENTS

Loans to customers at amortised cost

	January-June 2026				Full year 2025			
Amounts in NOK million	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Accumulated impairment as at 1 Jan.	**(537)**	**(746)**	**(5,203)**	**(6,486)**	**(643)**	**(665)**	**(5,222)**	**(6,530)**
Derecognition due to demerger	158	196	483	837				
Transfer to stage 1	(112)	111	1		(347)	332	15	
Transfer to stage 2	40	(47)	8		138	(164)	26	
Transfer to stage 3	1	38	(38)		9	86	(95)	
Originated and purchased	(92)	(27)		(119)	(216)	(126)		(342)
Increased expected credit loss	(85)	(199)	(1,758)	(2,042)	(201)	(664)	(2,627)	(3,492)
Decreased (reversed) expected credit loss	245	123	1,193	1,562	715	280	1,520	2,514
Write-offs			541	541			1,189	1,189
Derecognition (including repayments)	2	61		63	12	178	3	193
Acquisitions								
Exchange rate movements	0	0	4	4	(3)	(4)	(11)	(18)
Accumulated impairment as at end of period	**(381)**	**(490)**	**(4,769)**	**(5,641)**	**(537)**	**(746)**	**(5,203)**	**(6,486)**

Financial commitments

	January-June 2026				Full year 2025			
Amounts in NOK million	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Accumulated impairment as at 1 Jan.	**(173)**	**(178)**	**(63)**	**(414)**	**(223)**	**(134)**	**(187)**	**(544)**
Derecognition due to demerger	3	1		4				
Transfer to stage 1	(31)	31	0		(72)	64	8	
Transfer to stage 2	14	(15)	1		24	(67)	42	
Transfer to stage 3	0	5	(5)		6	13	(18)	
Originated and purchased	(79)	(8)		(87)	(143)	(104)		(248)
Increased expected credit loss	(13)	(45)	(24)	(82)	(51)	(135)	(70)	(255)
Decreased (reversed) expected credit loss	102	24	30	156	286	99	162	548
Derecognition		83	1	84		85	1	86
Acquisitions								
Exchange rate movements			0	2			(1)	(1)
Accumulated impairment as at end of period	**(176)**	**(102)**	**(59)**	**(338)**	**(173)**	**(178)**	**(63)**	**(414)**

For explanatory comments about the impairment of financial instruments, see the directors’ report.

NOTE P4 FINANCIAL INSTRUMENTS AT FAIR VALUE

Amounts in NOK million	Level 1	Level 2	Level 3	Total
Assets as at 30 June 2026				
Loans to customers		214,785	10,437	225,222
Commercial paper and bonds	12,475	526,677	1,035	540,187
Shareholdings	7,812	945	940	9,697
Financial derivatives	949	149,897	1,863	152,710
Liabilities as at 30 June 2026				
Deposits from customers		46,187		46,187
Debt securities issued				
Senior non-preferred bonds		4,620		4,620
Subordinated loan capital		1,094		1,094
Financial derivatives	685	144,464	1,886	147,038
Other financial liabilities[1]	3,656	2		3,658
Assets as at 31 December 2025				
Loans to customers		210,597	11,088	221,685
Commercial paper and bonds	12,359	532,365	579	545,303
Shareholdings	5,968	1,518	976	8,463
Financial derivatives	602	120,177	2,079	122,858
Liabilities as at 31 December 2025				
Deposits from customers		38,819		38,819
Debt securities issued		2		2
Senior non-preferred bonds		1,769		1,769
Subordinated loan capital		1,123		1,123
Financial derivatives	444	139,640	1,826	141,910
Other financial liabilities[1]	2,071	5		2,076

1 Short positions, trading activities.

Loans with floating interest rate measured at fair value through other comprehensive income are categorised within level 2, since the valuation is mainly based on observable inputs. The corresponding loans are measured at amortised cost in the Group, due to a hold to collect business model.

For a further description of the instruments and valuation techniques, see the annual report for 2025.

NOTE P5 INFORMATION ON RELATED PARTIES

DNB Boligkreditt AS

In the first half of 2026, loan portfolios representing net NOK 0.4 billion (net NOK 6.3 billion in the first half of 2025) were transferred from the bank to DNB Boligkreditt in accordance with the "Agreement relating to transfer of loan portfolio between DNB Bank ASA and DNB Boligkreditt AS".

At end-June 2026, the bank had invested NOK 178.8 billion in covered bonds issued by DNB Boligkreditt.

The servicing agreement between DNB Boligkreditt and DNB Bank ensures DNB Boligkreditt a minimum margin achieved on loans to customers. A margin below the minimum level will be at DNB Bank's risk, resulting in a negative management fee (payment from DNB Bank to DNB Boligkreditt). The management fee paid to the bank for purchased services amounted to a negative NOK 561 million in the first half of 2026 (NOK 495 million in the first half of 2025).

In the first half of 2026, DNB Boligkreditt entered into reverse repurchasing agreements (reverse repos) with the bank as counterparty. The value of the repos amounted to NOK 8.8 billion at end-June 2026.

As of end-June 2026, DNB Bank had invested NOK 2.0 billion in additional tier 1 (AT1) instruments issued by DNB Boligkreditt.

DNB Boligkreditt has a long-term overdraft facility in DNB Bank with a limit of NOK 220.0 billion.

DNB Finans AS

DNB Finans has a long-term multi currency revolving credit facility in DNB Bank with a limit of NOK 170 billion.

Statement pursuant to Section 5-6 of the Securities Trading Act

We hereby confirm that the half-yearly financial statements for the Group and the company for the period 1 January through 30 June 2026 to the best of our knowledge have been prepared in accordance with IAS 34 Interim Financial Reporting, as adopted by the European Union, and give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group and the company taken as a whole.

To the best of our knowledge, the half-yearly report gives a true and fair:

- overview of important events that occurred during the accounting period and their impact on the half-yearly financial statements
- description of the principal risks and uncertainties facing the Group over the next accounting period
- description of major transactions with related parties.

Oslo, 13 July 2026
The Board of Directors of DNB Bank ASA

Eimund Nygaard
(Chair of the Board)

Vivian Lund

Jens Petter Olsen
(Vice Chair of the Board)

Lars Røsæg

Gro Bakstad

Haakon Christopher Sandven

Berit Behring

Eli Solhaug

Petter-Børre Furberg

Kjerstin R. Braathen
(Group Chief Executive Officer, CEO)

Lillian Hattrem

Rasmus T. Figenschou
(Group Chief Financial Officer, CFO)

Information about DNB

Organisation number

Register of Business Enterprises NO 984 851 006 MVA

Board of Directors

Eimund Nygaard	Chair of the Board
Jens Petter Olsen	Vice Chair of the Board
Gro Bakstad	
Berit Behring	
Petter-Børre Furberg	
Lillian Hattrem	
Vivian Lund	
Lars Røsæg	
Haakon Christopher Sandven	
Eli Solhaug	

Group Management

Kjerstin R. Braathen	Group Chief Executive Officer (CEO)
Rasmus T. Figenschou	Group Chief Financial Officer (CFO)
Maria Ervik Løvold	Group Executive Vice President of Personal Banking
Marianne Wik Sætre	Group Executive Vice President of Corporate Banking Norway
Harald Serck-Hanssen	Group Executive Vice President of Large Corporates & International
Håkon Hansen	Group Executive Vice President of Wealth Management
Alexander Opstad	Group Executive Vice President of DNB Carnegie
Per Kristian Næss-Fladset	Group Executive Vice President of Products, Data & Innovation
Fredrik Berger	Group Chief Compliance Officer (CCO)
Eline Skramstad	Group Chief Risk Officer (CRO)
Elin Sandnes	Group Executive Vice President of Technology & Services
Even Graff Westerveld	Group Executive Vice President of People & Communication

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Financial calendar

2026

21 October	Q3 2026
10 November	Capital Markets Day, in London

2027

4 February	Q4 2026
19 March	Annual report 2026
27 April	Annual General Meeting
28 April	Ex-dividend date
29 April	Q1 2027
7 May	Distribution of dividends
13 July	Q2 2027
20 October	Q3 2027

Other sources of information

Separate annual and quarterly reports are prepared for DNB Boligkreditt, DNB Livsforsikring and DNB Finans. The reports and the Factbook are available on ir.dnb.no. Annual and quarterly reports can be ordered by sending an e-mail to Investor Relations.

The quarterly report has been produced by Group Financial Reporting in DNB.
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To simplify life for people and businesses and make them prosper – that's why we're building the world's best bank for Norway

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